

Date: October 27, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Dear Sir/Ma'am,

Sub: Outcome of Board meeting held on today i.e. on October 27, 2025 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today i.e. **Monday, October 27, 2025**, at the registered office of the Company situated at A-53/54, 5th Floor, Pariseema Complex, C.G. Road, Ellisbridge, Ahmedabad 380006, **Which Commenced at 12:30 P.M. and Concluded at 01:30 P.M. have:**

1. Considered and approved the Unaudited Financial Results of the Company for the Quarter and half year ended on September 30, 2025 in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report issued by Statutory Auditor.
2. Approved the Adoption of Draft Directors' Report for the financial year 2024-25 along with its Annexures and other reports to be included in the Annual Report 2024-25.
3. Decided to call 35th Annual General Meeting (AGM) of the Members of the Company **Tuesday, November 25, 2025 at 03:30 PM (IST)** through Video Conferencing (VC) or Other Audio-Visual Means (OVAM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Draft Notice of 35th Annual General Meeting of the Company.

The copy of Notice of 35th Annual General Meeting and Annual Report for the financial year 2024-25 will be submitted to exchanges as soon as the same be sent to the Shareholders of the Company through Email registered with Company/Depositories.

4. Approved Schedule of Annual General Meeting w.r.t cut-off date for remote e-voting, remote e-voting start date and end Date.
5. Considered and Approved Appointment of Instameet as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting.

6. The Appointment of M/s. Jignesh Kotodiya & Co., Practicing Company Secretary as Scrutinizer for E-Voting Process for AGM.
7. On the recommendation of Nomination & Remuneration Committee, appointed **Mrs. Bhumikaben Mukeshbhai Teli (ACS: A78377)** as **Company Secretary & Compliance Officer** of the Company w.e.f. October 27, 2025.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 2/CIR/P/2024/185 dated December 31, 2024 is enclosed as Annexure A.

8. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record,

Thanking you,

Yours faithfully,

For, Galaxy Bearing Limited

Dixit
Sureshbhai
Patel

Digitally signed by
Dixit Sureshbhai Patel
Date: 2025.10.27
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Dixit Patel
Chief Financial Officer

Place: Ahmedabad

Annexure-A

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

Name of Key Managerial Personnel: Mrs. Bhumikaben Mukeshbhai Teli

Sr.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Name	Mrs. Bhumikaben Mukeshbhai Teli
3	Date of appointment and Term of appointment	27 th October, 2025
4	Brief Profile	Bhumika Teli is a qualified Company Secretary as she is an Associate Member of the Institute of Company Secretaries of India and holds a Bachelor's degree in Commerce, Master's degree in Commerce as well as Law Graduate with an extensive academic background. She combines deep expertise in corporate governance, regulatory compliance, and legal frameworks with practical knowledge of corporate Governance and management. She Known for her strategic thinking, meticulous attention to detail, and proactive approach, she effectively aligns corporate secretarial functions with organizational goals. She excels in guiding companies on statutory compliance, board governance, and legal advisory, while supporting management in decision-making, risk mitigation, and achieving sustainable business objectives.
5	Disclosure of relationships between directors (In case of appointment of Director)	Not Applicable

Date: October 27, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Dear Sir/Ma'am,

Sub: Submission of Unaudited Financial Results of the Company for the Quarter and half year ended on September 30, 2025 with Limited Review Report

Dear Sir/Madam,

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

- 1. Unaudited Financial Results for the quarter and Half-Year ended on September 30, 2025;**
- 2. Limited Review Report issued by Statutory Auditors.**

Kindly take the same on your record,

Thanking you,

Yours faithfully,

For, Galaxy Bearing Limited

Digitally signed by
Dixit Sureshbhai Patel
Date: 2025.10.27
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Dixit Patel
Chief Financial Officer

Place: Ahmedabad

Limited Review Report on Unaudited Quarterly Standalone Financial Results and year-to-date results of Galaxy Bearings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
Galaxy Bearings Limited
Ahmedabad

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Galaxy Bearings Limited** ("the Company") having its Registered Office at A/53-54, Pariseema Complex, C G Road, Ellisbridge, Ahmedabad - 380 006 Gujarat for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 {the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matters**
We draw attention to the following matters in the Notes to statement of Unaudited Standalone Financial Results:



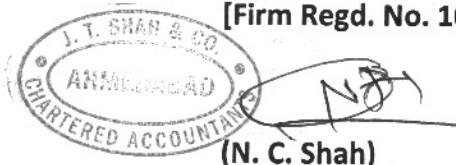
a). As described in Note 4 to Financial results, with respect to Company's name features in the sanctions list of the United States Department of Treasury published on 30th October, 2024 for providing Russia with the technologies and tools that it needs to carry out its military operation. Due to this the company was unable to access USD & EURO through the official market. The Company through its legal counsel based in the United States, has submitted an application to the Office of Foreign Assets Control (OFAC), U.S. Department of the Treasury, requesting an expedited removal of the Company's designation on the Specially Designated Nationals and Blocked Persons (SDN) List.

Our opinion is not modified in respect of the above matters.

5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 27/10/2025



For, J. T. Shah & Co.

Chartered Accountants,

[Firm Regd. No. 109616W]

(N. C. Shah)

Partner

[M. No. 035159]

UDIN: 25035159BMJAVT8418

Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

Regd. Office: A/53-54, Pariseema Complex, C G Road, Ellisbridge, Ahmedabad - 380 006

Tel.: (079) 29606020, Email: investor@galaxybearings.com,

Website www.galaxybearings.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th September 2025

		(Rs. In Lakhs, except per share data)					
Sl. No.	Particulars	STANDALONE					
		Qtr Ended			Half Yearly		Year Ended
		Unaudited			Audited		
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31-03-2025
1	Income						
	(a) Revenue from operations	1510.21	1688.54	3593.73	3198.75	5869.00	10421.86
	(b) Other Income	(2.61)	255.65	179.42	253.04	394.33	252.79
	Total Income	1507.60	1944.18	3773.15	3451.79	6263.33	10674.65
2	Expenses						
	(a) Cost of Materials consumed	626.85	446.86	1493.71	1073.71	2672.53	4541.75
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(187.96)	347.22	377.02	159.26	72.65	-87.08
	(d) Employee benefits expense	161.78	163.89	168.90	325.67	355.98	705.52
	(e) Finance costs	54.66	61.80	25.02	116.46	55.28	125.44
	(f) Depreciation and amortisation expense	43.15	41.94	49.12	85.09	92.71	191.64
	(g) Other expenses	1052.57	535.27	998.7	1587.84	1892.54	3344.88
	Total Expenses	1751.06	1596.98	3112.46	3348.04	5141.680	8822.15
3	Profit/(loss) before exceptional items and tax (1-2)	(243.46)	347.21	660.69	103.75	1121.65	1852.50
4	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(loss) before tax (3 +4)	(243.46)	347.21	660.69	103.75	1121.65	1852.50
6	Tax Expense:						
	(a) Current tax	(31.85)	31.85	115.00	0.00	210.06	449.19
	(b) Deferred tax	3.60	56.15	73.16	59.75	106.67	32.16
	Total Tax Expense	(28.25)	88.00	188.16	59.75	316.73	481.35
7	Profit (Loss) for the period (5 +6)	(215.21)	259.21	472.53	44.00	804.92	1371.15
8	Other Comprehensive Income (net of tax)	(4.23)	(4.23)	(1.95)	(8.47)	(3.89)	(16.93)
9	Total Comprehensive Income for the period (7+8)	(219.44)	254.98	470.58	35.54	801.03	1354.22
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	318.00	318.00	318.00	318.00	318.00	318.00
11	Earning Per Shares (Face Value of Rs. 10/- each) (not annualised for interim period) :						
	(a) Basic	(6.77)	8.15	14.86	1.38	25.31	43.12
	(b) Diluted	(6.77)	8.15	14.86	1.38	25.31	43.12

Notes:

- The above Unaudited standalone financial results of the Company for the Quarter ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Monday, 27 2025. The Statutory Auditors have carried out a "Limited Review Report" for the unaudited standalone financial results for the Quarter ended September 30, 2025.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time and other accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
- Segment Reporting as defined in IND-AS 108 "Operating Segments" and in opinion of management the Company is primarily engaged in the business of Ball & roller Bearings. All other activity revolve around the main business and as such there is no separate reportable business segment.
- A. On October 30, 2024, OFAC sanctioned the Company under E.O. 14024 for exporting high priority dual-use equipment to Russia (i.e., goods on the "Common High Priority Items List" or "CHPIL"). This designation resulted in Galaxy Bearing Limited being placed on Office of Foreign Assets Control (OFAC)'s List of Specially Designated Nationals and Blocked Persons ("SDN List"). OFAC mentioned that the Company has contributed or provided, directly or indirectly, funds, goods, technology, or services by, to, or for the benefit of any individual or entity appearing on OFAC's SDN List.

The Company took immediate action upon learning of the sanctions and given intimation to Stock Exchange via Ref. No. Galaxy/SEC/24-25/41 dated November 06, 2024 with respect to Company's name features in the sanctions list of the United States Department of Treasury published on 30th October, 2024 and stated that Company was "totally unaware of any Roller Bearings being used or associated with sanctioned entities or individuals."

During the period 1st April '2025 to 30st Sep 2025, the Company was unable to access USD & EURO through the official market due to OFAC Sanctioned. The Company through its legal counsel based in the United States, has submitted an application to the Office of Foreign Assets Control (OFAC), U.S. Department of the Treasury, requesting an expedited removal of the Company's designation on the Specially Designated Nationals and Blocked Persons (SDN) List.

B. The Company has engaged the USA based law firm for removal of the Company's designation on the Specially Designated Nationals and Blocked Persons (SDN) List. The Company has incurred a significant and non-recurring expenditure of ₹5.59 Crores during the review period towards the professional fees in this regard. This has significant adverse impact on the profit for the quarter.
- The Company does not have any Subsidiary / Associates.
- Figures for the previous period have been regrouped/ reclassified/ rearranged, wherever necessary to correspond with the current periods classification/ group's disclosure. The impact of such regrouping is not material to the financial statement.

Place: Ahmedabad
Date: 27/10/2025

8 K Ghodasara
Wholetime Director
DIN: 00032054



For, GALAXY BEARINGS LTD.

Director

Galaxy Bearings Ltd

Statement of Asset and Liability As at 30/09/2025

Rs. In Lacs

Particulars		As at 30/09/2025	As at 31/03/2025
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment & Intangible Assets		
	(i) Property, Plant and Equipment	1157.68	1200.63
	(ii) Capital Work-In-Progress	3110.39	3089.53
	(iii) Other Intangible Assets	5.92	0.79
	(iv) Right-of-Use Assets	-	35.67
	(b) Financial Assets		
	(i) Other Financial Assets	54.12	59.16
	(c) Non Current Tax Assets (Net)	0.00	0.00
	(c) Other Non-Current Assets	0.00	21.63
	Total Non - Current Assets	4328.11	4407.39
2	Current Assets		
	(a) Inventories	2350.40	2457.51
	(b) Financial Assets		
	(i) Investments	3636.01	3198.34
	(ii) Trade Receivables	3932.74	4434.79
	(iii) Cash and Cash Equivalents	30.11	32.93
	(c) Other Current Assets	173.39	444.11
	Total Current Assets	10122.65	10567.68
	Total Assets (1+2)	14450.76	14975.08
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	318.00	318.00
	(b) Other Equity	10394.42	10358.88
	Total Equity	10712.42	10676.88
2	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	258.55	201.65
	(b) Financial liabilities		
	(i) Lease Liability	0.00	27.57
	Total Non - Current Liabilities	258.55	229.22
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2652.27	2909.04
	(ii) Lease Liability	0.00	11.79
	(ii) Trade Payables		
	-Total outstanding dues of micro and s	195.23	337.55
	-Total outstanding dues of creditors oth	506.50	485.68
	(iii) Other Financial Liabilities	49.30	32.49
	(b) Other Current Liabilities	177.98	203.99
	(c) Short Term Provision	2.08	0.00
	(d) Current Tax Liabilities (Net)	(103.58)	88.42
	Total Current Liabilities	3479.79	4068.97
	Total Equity and Liabilities (1+2+3)	14450.76	14975.08

For, GALAXY BEARINGS LTD.

Director



Galaxy Bearings Ltd

STATEMENT OF CASH FLOW

(Rs. In Lakhs)

PARTICULARS	30.09.2025		31.03.2025	
A: Cash from Operating Activities :				
Net Profit before Taxation		103.75		1852.50
Adjustment For :				
Depreciation	85.09		191.64	
Net gain on Financial Assets designated at fair value through profit or loss	(237.71)		(164.10)	
Net gain on Redemption of Mutual Fund	(0.00)		(7.34)	
Interest Paid	116.46		125.44	
Provision for Bad & Doubtful Debts (ECL)	(15.49)		33.27	
w/back of Lease Derecognition	(3.70)			
Loss / (Gain) on Sale of Property, Plant & Equipments	0.00		(3.45)	
Interest Income	(1.41)		(2.83)	
		(56.75)		172.63
Operating Profit Before Working Capital Changes:		47.00		2025.13
Adjustment For :				
Increase/(decrease) in Other Non Current Financial Assets	5.73		0.56	
Increase/(decrease) in Other Non Current Assets	10.31		(14.50)	
Decrease/(increase) in inventories	107.11		136.23	
Decrease/(increase) in Trade Receivable	517.54		(1477.86)	
Increase/(decrease) in Other Current Assets	270.72		(26.21)	
Decrease/(increase) in Trade Payable	(121.51)		(591.46)	
Increase / Decrease in Other Current Financial Liabilities	16.81		4.55	
Increase / Decrease in Short Term Provision	2.08			
Increase/(decrease) in Other Current Liabilities	(26.01)		114.87	
		782.80		(1853.82)
Cash Generated From Operations		829.80		171.32
Income Tax Paid (Net)	(192.00)		(362.15)	
		(192.00)		(362.15)
Net Cash From Operating Activities (A)		637.80		(190.83)
B: Cash Flow From Investment Activities :				
Purchase of Fixed Assets (Including CWIP)	(68.13)		(606.77)	
Purchase of Investment - Mutual Fund	(200.00)		(675.04)	
Sales of Investment - Mutual Fund	0.04		250.05	
Sale of Property, Plant and Equipments	0.00		5.13	
Fixed Deposit Increase during the year	0.00		(1.89)	
Interest Income	0.72		3.57	
Net Cash from Investment Activities (B)		(267.37)		(1024.95)
C: Cash Flow From Financing Activities :				
Interest Paid	(116.46)		(125.44)	
Payment of Principal portion Lease Liability	0.00		(10.59)	
Repayment of Short Term Borrowings	(256.77)		0.00	
Proceeds from Short Term Borrowings	0.00		1363.14	
Net Cash from Financing Activities (C)		(373.24)		1227.11
Net Increase in Cash & Cash Equivalents		(2.81)		11.32
Cash & Cash Equivalents at the Beginning		32.93		21.61
Cash & Cash Equivalents at the End		30.11		32.93
As per our report of even date attached.				



For, GALAXY BEARINGS LTD.

Director

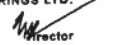
Notes :

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Indian Accounting Standard - 7 " Statement of Cash Flow" specified under section 133 of the Companies Act'2013, read with rule 7 of the Companies (Indian Accounting Standard) Rules, 2015.

Reconciliation of cash and cash equivalents as per the cash flow statement

		(Rs. In Lakhs)	(Rs. In Lakhs)
Cash and cash equivalents as per above comprise of the following:		30.09.2025	31.03.2025
Cash and cash equivalents (Note 11)		30.11	32.93
Fixed deposits with less than 3 month from date of origination		0.00	0.00
Balances per statement of cash flows		30.11	32.93

For, GALAXY BEARINGS LTD.


Director

