



September 27, 2021

To,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

Sub: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Details of Voting Results of the 31st Annual General Meeting (AGM) of the Company.

2. Scrutinizer's Consolidated Report for remote e-voting and e-voting at 31st AGM.

Dear Sir,

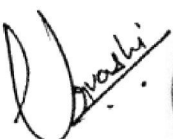
In Compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed details regarding the voting results of the businesses transacted at the 31st Annual General Meeting (AGM) of the Company, held on Saturday, September 25, 2021 at 03:30 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). Further, Deemed venue of the AGM is Registered office of the Company situated at A-53/54, 5th Floor, Pariseema Complex, C.G. Road, Ellisbridge, Ahmedabad 380006.

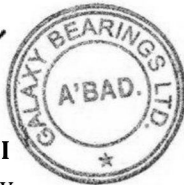
We are also enclosing the consolidated report of the Scrutinizer on remote e-voting and e-voting at 31st AGM. The above are also being uploaded on the Company's website www.galaxybearings.com

Kindly acknowledge the receipt of the same and take the same in your record.

Thanking you,

Yours faithfully,
For **GALAXY BEARINGS LIMITED**


URVASHI GANDHI
Company Secretary



General information about company	
Scrip code	526073
NSE Symbol	
MSEI Symbol	
ISIN	INE020S01012
Name of the company	GALAXY BEARINGS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-09-2021
Start time of the meeting	3:30 PM
End time of the meeting	04:05 PM

Scrutinizer Details	
Name of the Scrutinizer	Jignesh Kotadiya
Firms Name	Jignesh Kotadiya & Co.
Qualification	CS
Membership Number	52121
Date of Board Meeting in which appointed	07-08-2021
Date of Issuance of Report to the company	25-09-2021

Voting results	
Record date	17-09-2021
Total number of shareholders on record date	6846
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	21
b) Public	43
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of Board of Directors and Auditor's thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1541401	987961	64.095	987961	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1541401	987961	64.095	987961	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1638599	255130	15.57	255130	0	100	0
	Poll		100	0.0061	100	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1638599	255230	15.5761	255230	0	100	0
Total		3180000	1243191	39.0941	1243191	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

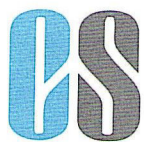
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				appointment of Mrs. Tuhina Bera (DIN: 07063420)Director, who retires by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1541401	987961	64.095	987961	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1541401	987961	64.095	987961	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1638599	255130	15.57	255130	0	100	0
	Poll		100	0.0061	100	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1638599	255230	15.5761	255230	0	100	0
Total		3180000	1243191	39.0941	1243191	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				revision in terms of remuneration of Mr. Bharatkumar Ghodasara (DIN: 00032054), as a Whole-time Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1541401	987961	64.095	987961	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1541401	987961	64.095	987961	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1638599	255130	15.57	255130	0	100	0
	Poll		100	0.0061	100	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1638599	255230	15.5761	255230	0	100	0
Total		3180000	1243191	39.0941	1243191	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

25th September, 2021

To,
The Chairman
Galaxy Bearings Limited
Cin: L29120gj1990plc014385
A-53/54, 5th Floor, Pariseema Complex,
C.G. Road, Ellisbridge,
Ahmedabad-380006.

Dear Sir,

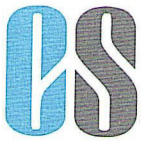
We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 31st Annual General Meeting of your Company held on Saturday, 25th September, 2021 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Jignesh Kotadiya
Company Secretary
ACS: 52121; CP: 19815.



Report of Scrutinizer on remote e-voting process and e-voting by the members at the 31st AGM of Galaxy Bearings Limited held on 25th September, 2021.



SCRUTINIZER'S REPORT

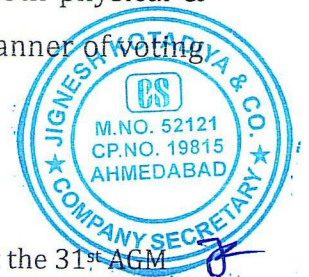
Name of the Company	Galaxy Bearings Limited
Meeting	31 st Annual General Meeting
Day, Date & Time	Saturday, 25 th September, 2021 at 03:30 p.m.
Deemed Venue	Registered office situated at A-53/54, 5th Floor, Pariseema Complex, C.G. Road, Ellisbridge, Ahmedabad-380006
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as scrutinizer

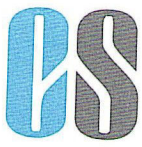
We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 31st Annual General Meeting ("AGM") of Galaxy Bearings Limited (hereinafter referred to as "the Company") scheduled on Saturday, 25th September, 2021, at 03:30 p.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Western times (English) and Western times (Gujarati), both having Ahmedabad editions on 01st September, 2021 specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.



Report of Scrutinizer on remote e-voting process and e-voting by the members at the 31st AGM of Galaxy Bearings Limited held on 25th September, 2021.



2.2 The company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 01st September, 2021.

2.3 The list of Beneficial Owners made available by Link Intime India Private Limited the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on 01st September, 2021 by E-mail to The Members who had already registered their E-mail IDs with the Company / Depositories.

3. Cut-off date

Voting rights were reckoned as on Friday, 17th September, 2021, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

4. Remote e-voting process

4.1 Agency

The Company appointed Link Intime India Private Limited as the agency for providing the platform for remote e-voting and e-voting at the AGM.

4.2 Remote e-voting period

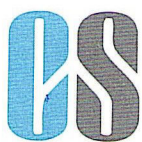
Remote e-voting platform was opened from Wednesday, September 22, 2021 at 09.00 a.m. (IST) and ends on Friday, September 24, 2021 at 5.00 p.m. (IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by Link Intime India Private Limited.

5. Voting at the AGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 31st AGM of Galaxy Bearings Limited held on 25th September, 2021.





Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly Link Intime India Private Limited the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the instavote e-voting platform and downloaded the results.

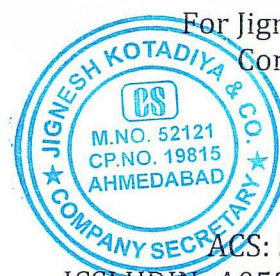
7. Results

7.1 We observe that:

- a) 01 Members had cast their votes through e-voting at the AGM;
- b) 42 Members had cast their votes through remote e-voting.

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM is enclosed herewith.

7.3 Based on the aforesaid results, we report that **03 Ordinary Resolutions** as set out in Item Nos. 1 to 3 Notice of the AGM dated 07th August, 2021 have been **passed with the requisite majority**.

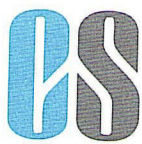


For Jignesh kotadiy & Co.
Company secretaries

Jignesh Kotadiya
(Proprietor)

ACS: 52121; CP: 19815
ICSI UDIN- A052121C001009033

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 31st AGM of Galaxy Bearings Limited held on 25th September, 2021.



CONSOLIDATED RESULTS

Item No.01 : Adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of Board of Directors and Auditor's thereon.

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	42	1243091	01	100	43	1243191	100
Dissent	00	00	00	00	00	00	00
Invalid / Abstain	00	00	00	00	00	00	00
Total	42	1243091	01	100	43	1243191	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 1 of the Notice of the AGM dated 07th August, 2021 has been **passed with requisite majority**.

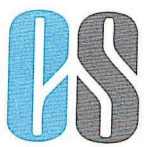
Item No.02 : Appoint a Director in place of Mrs. Tuhina Bera (DIN: 07063420), who retires by rotation and being eligible, offers herself for re-appointment.

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	42	1243091	01	100	43	1243191	100
Dissent	00	00	00	00	00	00	00
Invalid / Abstain	00	00	00	00	00	00	00
Total	42	1243091	01	100	43	1243191	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 2 of the Notice of the AGM dated 07th August, 2021 has been **passed with requisite majority**.



Report of Scrutinizer on remote e-voting process and e-voting by the members at the 31st AGM of Galaxy Bearings Limited held on 25th September, 2021.



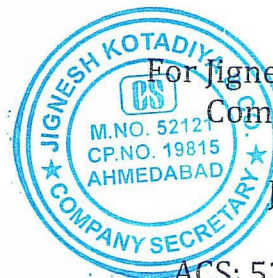
Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

Item No.03 : The revision in terms of remuneration of Mr. Bharatkumar Ghodasara, Whole Time Director.

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	42	1243091	01	100	43	1243191	100
Dissent	00	00	00	00	00	00	00
Invalid / Abstain	00	00	00	00	00	00	00
Total	42	1243091	01	100	43	1243191	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 3 of the Notice of the AGM dated 07th August, 2021 has been **passed with requisite majority**.



For Jignesh kotadiy & Co.
Company secretaries

Jignesh Kotadiya
(Proprietor)

ACS: 52121; CP: 19815

ICSI UDIN- A052121C001009033


We the Undersigned witnessed that;

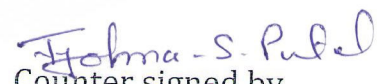
1. The report e-voting result/list was unblocked and downloaded from the "INTAVOTE" website(<https://instavote.linkintime.co.in/>) in our presence at 5:23 P.M. on 25th September, 2021 at the office of Mr. Jignesh Kotadiya, the scrutinizer.

Date- 25/09/2021

Place-Ahmedabad


Witness:1
Hardik Joshi


Witness:2
Krunal Hirpara


Counter signed by
Jyotsna Sudhir Vachhani

Chairman
DIN- 00535817
Galaxy Bearings Limited

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 31st AGM of Galaxy Bearings Limited held on 25th September, 2021.