



Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

***POLICY ON FAMILIARIZATION PROGRAMMES
IMPARTED TO INDEPENDENT DIRECTORS***

Galaxy Bearings Limited ("the Company") has put in place a system to familiarize its Independent Directors about the Company, its products, and business model of the Company. In addition, it also undertakes various measures to update the Independent Directors about the ongoing events and development relating to the Company.

INDUCTION ON JOINING THE BOARD:

The new Director is welcomed to the Board of Directors of the Company by sharing the documents of the Company for his / her reference such as:

1. Memorandum of Association and Articles of Association of the Company.
2. Annual Reports of last three consecutive years.
3. Code of Conduct.
4. List of Contact details of the Directors, Senior Managerial Personnel and their personal / executive assistants.
5. Publicity material of the Company that explains the range of products, services and solutions offered by the Company to its clients.

FAMILIARIZATION MODULE FOR INDEPENDENT DIRECTORS:

1. The Company shall facilitate an orientation programme for the Independent Directors to provide an overview of business, operations and business model of the Company.
2. The programme shall also familiarize with the role, responsibilities and rights of the Independent Directors.
3. The programme shall also provide an opportunity to interact with the senior leadership team of the Company and help them to understand the service and product offerings, markets, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
4. All the Independent Directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment or re-appointment as the case may be.

Thus, all efforts are made to ensure that the Directors get well conversant with the state of the Company's affairs and the industry, in which it operates.

Details of number of programmes attended by Independent Directors with effect from April 1, 2015 are as follows:

Sr. No.	Name of Independent Director	No. of the Sessions attended	
		Financial Year 2023-24	Cumulative till date
1	Jyotsna Sudhir Vachhani*	2	18
2	Jitendra Vrajlal Shah**	2	18
3	Kaartik kumar Patel	1	1
4	Deepa Shah	1	1

* - Resigned with effect from November 03, 2023

** - Resigned with effect from November 03, 2023

Details of Number of hours spent by independent directors in such programmes with effect from April 1, 2015 are as follows:

Sr. No.	Name of Independent Director	No. of hours spent in the Sessions attended	
		Financial Year 2023-24	Cumulative till date
1	Jyotsna Sudhir Vachhani*	4	36
2	Jitendra Vrajlal Shah**	4	36
3	Kaartik kumar Patel	2	2
4	Deepa Shah	2	2

* - Resigned with effect from November 03, 2023

** - Resigned with effect from November 03, 2023