

General information about company						
Script code	526073					
NSE Symbol	NA					
MSEI Symbol	NA					
ISIN	INE020S01012					
Name of the entity	Galaxy Bearings Limited					
Date of start of financial year	01-04-2024					
Date of end of financial year	31-03-2025					
Reporting Quarter Type	Yearly					
Date of Quarter Ending	31-03-2025					
Type of company	Equity					
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes					
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes					
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No					
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No					
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No					
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No					
Risk management committee	Not Applicable					
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities					
Is SCORE ID Available ?	Yes					
SCORE Registration ID	G00009					
Reason For No SCORE ID						
Type of Submission	Original					
Remarks (website dissemination)						
Remarks for Exchange (not for Website Dissemination)						

Annexure I						
Annexure I to be submitted by listed entity on quarterly basis						
I. Composition of Board of Directors						
Disclosure of notes on composition of board of directors explanatory						
Whether the listed entity has a Regular Chairperson				Yes		
Whether Chairperson is related to MD or CEO				No		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors
1	Mr	Bharatkumar Keshavji Ghodasara	ABSPG1761F	00032054	Executive Director	Not Applicable
2	Mrs	Shetal Devang Gor	ACIPP6190Q	07056824	Non-Executive - Non Independent Director	Not Applicable
3	Mrs	Tuhina Rimal Bera	AFAPB6078A	07063420	Non-Executive - Non Independent Director	Not Applicable
4	Mr	Devang Maheshchandra Gor	AQKPG8010E	08437363	Non-Executive - Non Independent Director	Not Applicable
5	Mr	Kartik Kumar Vinodchandra Patel	AGMPP7352A	10118898	Non-Executive - Independent Director	Chairperson
6	Mrs	Deepa Shah	ATEPS7043Q	10119678	Non-Executive - Independent Director	Not Applicable

I. Composition of Board of Directors						
Disqualification of Directors under section 164 of the Companies Act, 2013						
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	
1	No				Active	
2	No				Active	
3	No				Active	
4	No				Active	
5	No				Active	
6	No				Active	

I. Composition of Board of Directors											
Sr	Whether special resolution passed/ (Refer Reg. 17(A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Director(s) in listed entities including this listed entity (Refer Regulation 17(A) of Listing Regulations)	No of Independent Director(s) in listed entities including this listed entity (Refer Regulation 17(A)(1) & reg. 17(A)(2))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson/ in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation
1	NA	28-03-1994	01-09-2023				1	0	2	0	
2	NA	08-01-2015	28-09-2024				1	0	0	0	
3	NA	08-01-2015	25-09-2021				1	0	0	0	
4	NA	10-08-2019	26-09-2023				1	0	0	0	
5	NA	10-08-2019			19.22		1	1	0	2	
6	NA	10-08-2023			19.22		1	1	2	0	

Audit Committee Details						
Whether the Audit Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	10118898	Kartik Kumar Vinodchandra Patel	Non-Executive - Independent Director	Chairperson	03-11-2023	
2	00032054	Bharatkumar Keshavji Ghodasara	Executive Director	Member	05-11-2022	
3	10119678	Deepa Shah	Non-Executive - Independent Director	Member	03-11-2023	

Nomination and remuneration committee						
Whether the Nomination and remuneration committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	10119678	Deepa Shah	Non-Executive - Independent Director	Chairperson	03-11-2023	
2	10118898	Kartik Kumar Vinodchandra Patel	Non-Executive - Independent Director	Member	03-11-2023	
3	08437363	Devang Maheshchandra Gor	Non-Executive - Non Independent Director	Member	05-11-2022	

Stakeholders Relationship Committee						
Whether the Stakeholders Relationship Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	10118898	Kartik Kumar Vinodchandra Patel	Non-Executive - Independent Director	Chairperson	03-11-2023	
2	10119678	Deepa Shah	Non-Executive - Independent Director	Member	03-11-2023	
3	00032054	Bharatkumar Keshavji Ghodasara	Executive Director	Member	15-11-2014	

Risk Management Committee						
Whether the Risk Management Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
						Remarks

Corporate Social Responsibility Committee						
Whether the Corporate Social Responsibility Committee has a Regular Chairperson				Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	10118898	Kartik Kumar Vinodchandra Patel	Non-Executive - Independent Director	Chairperson	03-11-2023	
2	10119678	Deepa Shah	Non-Executive - Independent Director	Member	03-11-2023	
3	00032054	Bharatkumar Keshavji Ghodasara	Executive Director	Member	05-11-2022	

Other Committee					
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors
					Remarks

Annexure 1						
III. Meeting of Board of Directors						
Disclosure of notes on meeting of board of directors explanatory						
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting
1	28-10-2024				Yes	6
2		01-02-2025	95		Yes	6
						Number of Directors present* (All directors including Independent Director)
						No. of Independent Directors attending the meeting*
						No. of members attending the meeting (other than Board of Directors)

Annexure I						
IV. Meeting of Committees						
Disclosure of notes on meeting of committees explanatory						
Sr.	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting
1	Audit Committee	28-10-2024			Yes	3
2	Audit Committee	01-02-2025	95		Yes	3
3	Nomination and remuneration committee	01-02-2025			Yes	3
4	Corporate Social Responsibility Committee	01-02-2025			Yes	3
						Number of Directors Present (All Directors including Independent Director)
						No. of Independent Directors attending the meeting*
						No. of members attending the meeting (other than Board of Directors)

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	SHARMA MONA SHREE JAMANSAHAY
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr	Item	Compliance status (Yes/No/NA)	If status is No, details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		https://www.galaxybearings.com/
1.2	Memorandum of Association and Articles of Association	Yes		https://www.galaxybearings.com/pdf/moa-aoa/Memorandum-GBL.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.galaxybearings.com/aboutus.html
2	Terms and conditions of appointment of independent directors	Yes		https://www.galaxybearings.com/pdf/policies/Terms-and-Conditions-of-appointment-of-Independent-Directors.pdf
3	Composition of various committees of board of directors	Yes		https://www.galaxybearings.com/pdf/policies/Composition-of-various-Committees-of-Board-of-Directors.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.galaxybearings.com/pdf/policies/Code-of-Conduct-for-Board-of-Directors-and-Senior-Management-Personnel.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.galaxybearings.com/pdf/policies/Whistle-Blower-Policy.pdf
6	Criteria of making payments to non-executive directors	NA		
7	Policy on dealing with related party transactions	Yes		https://www.galaxybearings.com/pdf/policies/Policy-on-dealing-with-Related-Party-Transactions.pdf
8	Policy for determining related parties	NA		
9	Programs of familiarization for independent directors	Yes		https://www.galaxybearings.com/pdf/policies/Familiarization-Programmes-for-Independent-Directors.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://www.galaxybearings.com/contact
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.galaxybearings.com/pdf/policies/Grievance-Redressal-and-other-relevant-details.pdf
12	Financial results	Yes		https://www.galaxybearings.com/investor.html
13	Shareholding pattern	Yes		https://www.galaxybearings.com/investor.html
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr	Item	Compliance status (Yes/No/NA)	If status is No, details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of each events.	NA		
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.galaxybearings.com/investor.html
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		https://www.galaxybearings.com/pdf/annual-secretarial-compliance-report-24.pdf
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.galaxybearings.com/pdf/policies/Policy-for-determination-of-materiality-of-events.pdf
22	Disclosure of contract details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.galaxybearings.com/pdf/policies/Policy-for-determination-of-materiality-of-events.pdf
23	Disclosures under regulation 30(8)	Yes		https://www.galaxybearings.com/investor.html
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	NA		
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.galaxybearings.com/pdf/annual-return/annual-return-2023-2024.pdf
26.2	SEBI (SBE) Benefit scheme documents framed in terms of SEBI (SBE) Regulations, 2021	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.galaxybearings.com/investor
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.galaxybearings.com/investor

Annexure II				
II. Annual Affirmations				
Sr.	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No, details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of Independence and/or eligibility	19(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No, details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
Annexure II				
II. Annual Affirmations				