General information about company 526073 Scrip code NSE Symbol NA NA MSEI Symbol INE020S01012 ISIN Name of the entity Galaxy Bearings Limied 01-04-2024 Date of start of financial year 31-03-2025 Date of end of financial year Reporting Quarter Type Yearly Date of Quarter Ending 31-03-2025 Type of company **Equity** Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Yes Governance is applicable to the entity? Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Yes Report is Applicable to the entity? Whether Annexure I (Part C) of the SEBI Circular dated THERE WAS NO ACQUISITION OF SHARES OR VOTING December 31, 2024 related to Disclosure of Acquisition of RIGHT IN UNLISTED COMPANIES IN QUARTER 04 OF FY Shares or Voting Rights in Unlisted Companies is Applicable to 2024-25. the entity? Whether Annexure I (Part D) of the SEBI Circular dated THERE WAS NO IMPOSITION OF FINE OR PENALTY IN December 31, 2024 related to Disclosure of Imposition of Fine No QUARTER 04 OF FY 2024-25. or Penalty is Applicable to the entity? Whether Annexure I (Part E) of the SEBI Circular dated THERE WAS NO ONGOING TAX LITIGATION OR DISPUTE December 31, 2024 related to Disclosure of Updates to Ongoing No IN QUARTER 04 OF FY 2024-25. Tax Litigations or Disputes is Applicable to the entity? Whether Annexure I (Part F) of the SEBI Circular dated THERE WAS NO LOANS/GUARANTEES/COMFORT December 31, 2024 related to Disclosure Of Loans / Guarantees / No LETTERS/SECURITIES ETC. IN QUARTER 04 OF FY 2024-Comfort Letters / Securities Etc. is Applicable to the entity? 25. Risk management committee Not Applicable Top 2000 listed entities Market Capitalisation as per immediate previous Financial Year Is SCORE ID Available? Yes **SCORE** Registration ID G00009 Reason For No SCORE ID Type of Submission Original Remarks (website dissemination) Remarks for Exchange (not for Website Dissemination) **Annexure I** Annexure I to be submitted by listed entity on quarterly basis **I. Composition of Board of Directors** Disclosure of notes on composition of board of directors explanatory Whether the listed entity has a Regular Chairperson Yes Whether Chairperson is related to MD or CEO No Category 3 of Date of Title (Mr Category 2 of Name of the Director PAN DIN Category 1 of directors directors / Ms) directors Birth 01-02-Bharatkumar Keshavji Mr ABSPG1761F 00032054 Not Applicable **Executive Director** Ghodasara 1959 16-02-Non-Executive - Non 07056824 Shetal Devang Gor ACIPP6190Q Mrs Not Applicable Independent Director 1971 26-10-Non-Executive - Non 3 AFAPB6078A 07063420 Mrs Tuhina Rimal Bera Not Applicable Independent Director 1964 Non-Executive - Non 27-08-Devang Maheshchandra AQKPG8010E 08437363 Not Applicable Mr Gor **Independent Director** 1972 Kartik Kumar Non-Executive -21-11-10118898 5 Mr AGMPP7352A Chairperson Vinodchandra Patel **Independent Director** 1967 30-04-Non-Executive -Deepa Shah ATEPS7043Q 10119678 6 Mrs Not Applicable **Independent Director** 1973 **I. Composition of Board of Directors** Disqualification of Directors under section 164 of the Companies Act, 2013 Sr Whether the director is disqualified? Start Date of disqualification End Date of disqualification Details of disqualification Current status No Active 2 No Active 3 No Active 4 No Active 5 No Active 6 No Active **I. Composition of Board of Directors** No of post of No of Number of Chairperson No of Independent memberships in Audit/ Directorship Directorship Whether in Audit/ Stakeholder in listed in listed Stakeholder Committee special entities entities Tenure resolution Committee(s) held in Notes for Date of Notes for **Initial Date** of including including Reason passed? passing Date of Re-Date of including this listed this listed this listed of director for [Refer Reg. special appointment listed entity entities roviding providing cessation entity (Refer entity [with appointment Cessation including 17(1A) of (Refer resolution PAN DIN months) Regulation reference to Regulation this listed Listing proviso to 17A of Regulations] 26(1) of entity (Refer Listing regulation Listing Regulation 17A(1) & Regulations) Regulations) 26(1) of reg. 17A(2)] Listing Regulations) 01-09-28-03-NA1 0 2 0 1994 2023 08-01-28-09-2 NA1 0 0 0 2015 2024 25-09-08-01-3 NA 1 0 0 0 2015 2021 10-08-26-09-NA 1 0 0 0 2019 2023 10-08-NA19.22 1 1 0 2 2023 10-08-6 NA19.22 1 1 2 0 2023 **Audit Committee Details** Whether the Audit Committee has a Regular Chairperson DIN Name of Committee Category 2 of Date of Date of Category 1 of directors Remarks Number members directors Appointment Cessation Kartik Kumar Non-Executive -10118898 03-11-2023 Chairperson Vinodchandra Patel **Independent Director** Bharatkumar Keshavji 00032054 **Executive Director** Member 05-11-2022 Ghodasara Non-Executive -10119678 Deepa Shah Member 03-11-2023 **Independent Director Nomination and remuneration committee** Whether the Nomination and remuneration committee has a Regular Chairperson | Yes DIN Name of Committee Category 2 of Date of Date of Remarks Category 1 of directors **Appointment** members directors Cessation Number Non-Executive -10119678 Deepa Shah Chairperson 03-11-2023 **Independent Director** Kartik Kumar Non-Executive -10118898 Member 03-11-2023 Vinodchandra Patel **Independent Director** Devang Maheshchandra Non-Executive - Non 08437363 Member 05-11-2022 **Independent Director** Gor **Stakeholders Relationship Committee** Whether the Stakeholders Relationship Committee has a Regular Chairperson DIN Name of Committee Category 2 of Date of Date of Remarks Category 1 of directors Number members directors Appointment Cessation Kartik Kumar Non-Executive -10118898 Chairperson 03-11-2023 Vinodchandra Patel **Independent Director** Non-Executive -10119678 Member 03-11-2023 Deepa Shah **Independent Director** Bharatkumar Keshavji 00032054 **Executive Director** Member 15-11-2014 Ghodasara **Risk Management Committee** Whether the Risk Management Committee has a Regular Chairperson DIN Name of Committee Category 1 of Category 2 of Date of Date of Remarks Number members directors directors Appointment Cessation **Corporate Social Responsibility Committee** Whether the Corporate Social Responsibility Committee has a Regular Chairperson Yes DIN Name of Committee Date of Category 2 of Date of Category 1 of directors Remarks Number members Cessation directors Appointment Kartik Kumar Non-Executive -10118898 03-11-2023 Chairperson Vinodchandra Patel **Independent Director** Non-Executive -03-11-2023 10119678 Deepa Shah Member Independent Director Bharatkumar Keshavji 00032054 05-11-2022 **Executive Director** Member Ghodasara **Other Committee** Sr | DIN Number | Name of Committee members Name of other committee Category 1 of directors | Category 2 of directors | Remarks **Annexure 1 Annexure 1 III. Meeting of Board of Directors** Disclosure of notes on meeting of board of directors explanatory Number of Date(s) of Date(s) of No. of Notes for Total Number Directors present* Maximum gap Whether meeting (if meeting (if Independent between any two requirement of of Directors (All directors not any) in the any) in the Directors No. consecutive (in providing Quorum met as on date of including attending the previous current Date Independent number of days) (Yes/No) the meeting meeting* quarter quarter Director) 28-10-2024 6 Yes 3 01-02-2025 95 Yes **Annexure 1 IV. Meeting of Committees** Disclosure of notes on meeting of committees explanatory Date(s) of No. of Total Number of meeting Maximum members No. of Number of (Enter dates Whether Directors attending gap Independent Reason Directors of Previous between Name of requirement Present (All the Directors Name of in the for not of Quorum Sr quarter and any two other **Directors** meeting attending Committee providing Committee consecutive including Current committee met (other date as on date the Independent quarter in (in number (Yes/No) than meeting* of the chronological of days) Director) Board of meeting order) Directors) Audit 28-10-2024 Yes 2 Committee Audit 95 01-02-2025 Yes 3 2 Committee Nomination 01-02-2025 Yes remuneration committee Corporate Social 01-02-2025 Yes Responsibility Committee **Annexure 1** V. Affirmations Compliance status Subject (Yes/No) The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Yes Regulations, 2015 The composition of the following committees is in terms of SEBI(Listing obligations and disclosure Yes requirements) Regulations, 2015 a. Audit Committee The composition of the following committees is in terms of SEBI(Listing obligations and disclosure Yes requirements) Regulations, 2015. b. Nomination & remuneration committee The composition of the following committees is in terms of SEBI(Listing obligations and disclosure Yes requirements) Regulations, 2015. c. Stakeholders relationship committee The composition of the following committees is in terms of SEBI(Listing obligations and disclosure NA requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) The committee members have been made aware of their powers, role and responsibilities as specified in SEBI Yes (Listing obligations and disclosure requirements) Regulations, 2015. The meetings of the board of directors and the above committees have been conducted in the manner as specified Yes in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Yes Annexure 1 Subject Compliance status Sr Name of signatory SHARMA MONA SHREE JAMANSAHAY Designation Company Secretary and Compliance Officer Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) I. Disclosure on website in terms of LODR Regulation Sr If status is No Compliance details of non-Web address Sr Item status compliance may (Yes/No/NA) be given here. As per regulation 46(2) of the LODR: Details of business Yes https://www.galaxybearings.com/ Memorandum of https://www.galaxybearings.com/pdf/moa-aoa/Memorandum-Association and Articles of Yes GBL.pdf Association Brief profile of board of directors including directorship and full-time Yes https://www.galaxybearings.com/aboutus.html positions in body corporates Terms and conditions of https://www.galaxybearings.com/pdf/policies/Terms-andappointment of Yes Conditions-of-appointment-of-Independent-Directors.pdf independent directors Composition of various https://www.galaxybearings.com/pdf/policies/Composition-ofcommittees of board of Yes various-Committees-of-Board-of-Directors.pdf directors Code of conduct of board https://www.galaxybearings.com/pdf/policies/Code-of-Conduct-forof directors and senior Yes Board-of-Directors-and-Senior-Management-Personnel.pdf management personnel Details of establishment of https://www.galaxybearings.com/pdf/policies/Whistle-Blowervigil mechanism/ Whistle Yes Blower policy Criteria of making payments to non-executive NA directors Policy on dealing with https://www.galaxybearings.com/pdf/policies/Policy-on-dealing-Yes related party transactions with-Related-Party-Transactions.pdf Policy for determining NA material Subsidiaries Details of familiarization https://www.galaxybearings.com/pdf/policies/Familiarizationprogrammes imparted to Yes Programmes-for-Independent-Directors.pdf independent directors Email address for grievance redressal and Yes https://www.galaxybearings.com/contact other relevant details Contact information of the designated officials of the listed entity who are https://www.galaxybearings.com/pdf/policies/Grievance-Redressal-Yes responsible for assisting and-other-relevant-details.pdf and handling investor grievances Yes Financial results https://www.galaxybearings.com/investor.html Shareholding pattern Yes https://www.galaxybearings.com/investor.html Details of agreements entered into with the media NA companies and/or their associates Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) I. Disclosure on website in terms of LODR Regulation Sr As per regulation 46(2) of the LODR: (I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or NA institutional investors meet, post earnings or quarterly calls prior to beginning of such events. Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name NA called, conducted physically or through digital means New name and the old name of the listed entity NA 17 Yes Advertisements as per regulation 47 (1) https://www.galaxybearings.com/investor.html 18 Credit rating or revision in credit rating obtained NA Separate audited financial statements of each subsidiary of NA the listed entity in respect of a relevant financial year https://www.galaxybearings.com/pdf/annual-secretarial-Yes 20 Secretarial Compliance Report compliance-report-24.pdf https://www.galaxybearings.com/pdf/policies/Policy-for-Yes 21 Materiality Policy as per Regulation 30 (4) determination-of-materiality-of-events.pdf Disclosure of contact details of KMP who are authorized https://www.galaxybearings.com/pdf/policies/Policy-forfor the purpose of determining materiality as required under Yes determination-of-materiality-of-events.pdf regulation 30(5) Disclosures under regulation 30(8) Yes https://www.galaxybearings.com/investor.html Statements of deviation(s) or variations(s) as specified in NA 24 regulation 32 Dividend Distribution policy as per Regulation 43A(1) NA https://www.galaxybearings.com/pdf/annual-return/annual-Annual return as provided under section 92 of the 26.1 Yes Companies Act, 2013 return-2023-2024.pdf Employee Benefit scheme documents framed in terms of NA SEBI (SBEB) Regulations, 2021 Confirmation that the above disclosures are in a separate https://www.galaxybearings.com/investor section as specified in regulation 46(2) Compliance with regulation 46(3) with respect to accuracy https://www.galaxybearings.com/investor of disclosures on the website and timely updating **Annexure II** II. Annual Affirmations If status is Noldetails of non-Compliance status Particulars **Regulation Number** compliance may be given (Yes/No/NA) here. Independent director(s) have been appointed in terms Yes 16(1)(b) of specified criteria of independence and/or eligibility 17(1), 17(1A) & **Board** composition 17(1C), 17(1D) & Yes 17(1E) Meeting of Board of directors 17(2) Yes 17(2A) Yes Quorum of Board meeting 17(3) Yes **Review of Compliance Reports** Plans for orderly succession for appointments 17(4) Yes Code of Conduct 17(5) Yes Fees/compensation 17(6) Yes **Minimum Information** 17(7) Yes **Compliance Certificate** 17(8) Yes **Annexure II II. Annual Affirmations** If status is Noldetails of non-Regulation Compliance status **Particulars** Number (Yes/No/NA) compliance may be given here. 17(9) Yes Risk Assessment & Management Yes Performance Evaluation of Independent Directors 17(10) Recommendation of Board 17(11) Yes Maximum number of Directorships 17A Yes Composition of Audit Committee Yes 18(1) Meeting of Audit Committee Yes 18(2) Role of Audit Committee and information to be 18(3) Yes reviewed by the audit committee Composition of nomination & remuneration 19(1) & (2) Yes committee Quorum of Nomination and Remuneration 19(2A) Yes Committee meeting Meeting of Nomination and Remuneration 19(3A) Yes Committee **Annexure II** II. Annual Affirmations If status is Noldetails of non-compliance Compliance status **Particulars Regulation Number** (Yes/No/NA) may be given here. Role of Nomination and Remuneration 19(4) Yes 20(1), 20(2) & Composition of Stakeholder Relationship Yes Committee 20(2A) Meeting of Stakeholders Relationship 20(3A) Yes Committee Role of Stakeholders Relationship 20(4) Yes Committee Composition and role of risk management 21(1),(2),(3),(4) NA committee Meeting of Risk Management Committee 21(3A) NA Quorum of Risk Management Committee 21(3B) NA meeting Gap between the meetings of the Risk 21(3C) NA Management Committee 22 Yes Vigil Mechanism 23(1), (1A), (5), Policy for related party Transaction Yes (6), & (8)Annexure II **II. Annual Affirmations** Regulation Compliance status If status is Nodetails of non-**Particulars** Number (Yes/No/NA) compliance may be given here. Prior or Omnibus approval of Audit Committee for all Yes 23(2), (3) related party transactions Approval for material related party transactions NA 23(4) Disclosure of related party transactions on consolidated 23(9) Yes Composition of Board of Directors of unlisted material 24(1) NA Subsidiary Other Corporate Governance requirements with respect to 24(2),(3),(4), NA subsidiary of listed entity (5) & (6)25(1) Alternate Director to Independent Director NA Maximum Tenure 25(2) Yes Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate 25(2A) Yes mechanism Meeting of independent directors Yes 25(3) & (4) Yes Familiarization of independent directors 25(7) **Annexure II II. Annual Affirmations** If status is Noldetails of non-Regulation Compliance status **Particulars** compliance may be given Number (Yes/No/NA) Declaration from Independent Director 25(8) & (9) Yes 25(10) Directors and Officers insurance NA Confirmation with respect to appointment of Independent 25(11) Yes Directors who resigned from the listed entity 26(1) Memberships in Committees Yes Affirmation with compliance to code of conduct from members of Board of Directors and Senior management 26(3) Yes personnel Policy with respect to Obligations of directors and senior 26(2) & 26(5) Yes management Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of 26(6) Yes the listed entity 26A(1) & NA Vacancies in respect Key Managerial Personnel 26A(2), 26A(3) Any other information to be provided - Add Notes **Annexure II** Name of signatory SHARMA MONA SHREE JAMANSAHAY Designation Company Secretary and Compliance Officer **Annexure II III. Affirmations Compliance status Particulars** (Yes/No/NA) The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements NA with respect to subsidiary of Listed Entity have been complied Any other information to be provided **Annexure II** Name of signatory SHARMA MONA SHREE JAMANSAHAY Company Secretary and Compliance Officer Designation **Details of Cyber security incidence** Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or No breaches or loss of data or documents during the quarter Number of cyber security incidence or breaches or loss of data event occurred during the quarter Brief details of Sr. Date of the event the event **Signatory Details** Name of signatory SHARMA MONA SHREE JAMANSAHAY Designation of person Company Secretary and Compliance Officer Place **AHMEDABAD** 16-04-2025 Date **Investor Grievance Details** No. of investor complaints pending at the beginning of Quarter No. of investor complaints received during the Quarter No. of investor complaints disposed off during the Quarter No. of investor complaints those remaining unresolved at the end of the Quarter