



# Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

Regd. Office: T-16, Vikram Chambers, Ashram Road, Ahmedabad - 380 009.  
Email: investor.gbl@gmail.com Website: www.galaxybearings.com

26<sup>th</sup> September, 2019

To  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Ref: BSE: - Scrip Code: 526073, Scrip ID: - GALXBRG

Dear Sir,

**SUB: Consolidated Voting Results (remote e-voting and Poll) along with the Scrutinizer's Report of Annual General Meeting.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Consolidated Voting results inclusive of remote e voting and Poll voting conducted at the 29<sup>th</sup> Annual General Meeting (AGM) of the members of the company held on Wednesday, September 25, 2019.

Further, we are also enclosing herewith consolidated report of Scrutinizer dated September 25, 2019 on remote e-voting and voting done through ballot paper. As per the Scrutinizer's report.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**FOR GALAXY BEARINGS LIMITED**

  
**COMPANY SECRETARY AND COMPLAINEE OFFICER**

# Galaxy Bearings Limited

[CIN: L29120G1990PLC014385]

Regd. Office: T-18, Vikram Chambers, Ashram Road, Ahmedabad – 380 009

## Details of Voting Results - 29th Annual General Meeting held on Wednesday, 25th September, 2019

Date of AGM:	Wednesday, 25th September, 2019
Total number of shareholders on record date: (as on cut off date i.e. 20th September, 2019)	6514
No. of shareholders present in the meeting either in person or through proxy:	8
Promoters and Promoter Group:	32
Public:	
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Not Arranged
Public:	

### Agenda- wise disclosure

Resolution No. 1 - Ordinary Resolution				To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2019 and the Reports of Board of Directors and Auditor's thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?				No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	875211	875211	100.00	875211	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.0	0.00	0
	Total	875211	875211	100.00	875211	0	100.00	0.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll	0	0	0	0	0	0.00	0.00	0
	Total	0	0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	354105	350950	99.11	350950	0	100.00	0.00	100
	Poll	3155	3155	0.89	3155	0	100.00	0.00	100
	Total	354105	354105	100.00	354105	0	100.00	0.00	100
Total		1229316	1229316	100.00	1229316	0	100.00	0.00	100

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Resolution No. 2 - Ordinary Resolution			To appoint a Director in place of Mr. Rashmikanth Valjibhai Bhalodiya (having DIN: 00020098), who retires by rotation and being eligible, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	875211	875211	100.00	0	875211	0.00	100.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total		875211	100.00	0	875211	0.00	100.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll		0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	354105	350900	99.09	0	344000	0.00	98.03	6900
	Poll		3155	0.89	3155	0	100.00	0.00	0
	Total		354105	99.99	3155	344000	0.89	97.16	6900
Total		1229316	1229266	100.00	3155	1219211	0.26	99.18	6900

Resolution No. 3 - Ordinary Resolution			To appoint Mr. Devang Gor(DIN :08437363) as a Director						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	875211	875211	100.00	875211	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total		875211	100.00	875211	0	100.00	0.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll		0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	354105	350950	99.11	346650	0	98.77	0.00	4300
	Poll		3155	0.89	3155	0	100.00	0.00	0
	Total		354105	100.00	349805	0	98.79	0.00	0
Total		1229316	1229316	100.00	1225016	0	99.65	0.00	0

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Resolution No. 4 - Special Resolution			To re-appoint Mrs. Jyotsna Vacchani (DIN : 00535817) as as Independent Director						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	875211	875211	100.00	875211	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total		875211	100.00	875211	0	100.00	0.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll		0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	354105	350950	99.11	350950	0	100.00	0.00	0
	Poll		3155	0.89	3155	0	100.00	0.00	0
	Total		354105	100.00	354105	0	100.00	0.00	0
Total		1229316	1229316	100.00	1229316	0	100.00	0.00	0

Resolution No. 5 - Special Resolution			To re-appoint Mr. Pradeep Kumar Kehtani(DIN :01786030) as as Independent Director						
Whether promoter/ promoter group are interested in the			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	875211	875211	100.00	875211	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total		875211	100.00	875211	0	100.00	0.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll		0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	354105	350950	99.11	350950	0	100.00	0.00	0
	Poll		3155	0.89	3155	0	100.00	0.00	0
	Total		354105	100.00	354105	0	100.00	0.00	0
Total		1229316	1229316	100.00	1229316	0	100.00	0.00	0

# Galaxy Bearings Limited

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Resolution No. 6 - Special Resolution			To re-appoint Mr. Jitendra Shah(DIN : 01028713 ) as as Independent Director						
Whether promoter/ promoter group are interested in the			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	875211	875211	100.00	875211	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Total	875211	875211	100.00	875211	0	100.00	0.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll		0	0	0	0	0.00	0.00	0
	Total	0	0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	354105	350950	99.11	350950	0	100.00	0.00	0
	Poll		3155	0.89	3155	0	100.00	0.00	0
	Total	354105	354105	100.00	354105	0	100.00	0.00	0
Total		1229316	1229316	100.00	1229316	0	100.00	0.00	0

FOR GALAXY BEARINGS LIMITED

*Tuhina Rind Bera*

CHAIRPERSON OF 29TH AGM

TUHINA BERA

DIN :7063420





To,

The Chairman of 29<sup>th</sup> Annual General Meeting of

Galaxy Bearings Limited

(CIN: L29120GJ1990PLC014385)

T-16, Vikram Chambers,

Ashram Road, Ahmedabad - 380 009.

Ref.: 29<sup>th</sup> Annual General Meeting of the Equity Shareholders of Galaxy Bearings Limited held on Wednesday, September 25, 2019 at 12:00 Noon at Shree Sardar Patel Seva Samaj, Beside Central Bank of India, Near Mithakhali Six Road, Ellis Bridge, Ahmedabad - 380 006.

Dear Sir,

**SUB: CONSOLIDATED SCRUTINIZERS' REPORT**

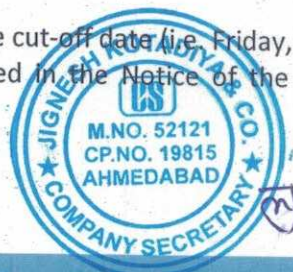
I the undersigned was appointed as the Scrutinizer by the Board of Directors of **Galaxy Bearings Limited ("the Company")** at their meeting held on August 10, 2019 under Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of:

- i. Scrutinizing the remote E-voting process (remote e-voting) in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time; and
- ii. Scrutinizing the voting through ballot paper or polling paper at the 29<sup>th</sup> Annual General Meeting (AGM), on the resolutions contained in the Notice dated August 10, 2019 of the AGM of the Company, held on Wednesday, September 25, 2019 at 12:00 Noon at Shree Sardar Patel Seva Samaj, Beside Central Bank of India, Near Mithakhali Six Road, Ellis Bridge, Ahmedabad - 380 006.

It is the responsibility of the management of the Company to ensure that the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and rules made thereunder; (ii) The SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meeting issued by the Institute of the Company Secretaries of India, relating to the remote e-Voting and poll process at the meeting for the resolutions contained in the Notice of the 29<sup>th</sup> Annual General Meeting of the Company are made. My Responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain/invalid", if any, on the resolutions contained in the Notice of 29<sup>th</sup> AGM, based on the reports generated from the e-voting system provided by website of Link Intime India Pvt Ltd ([www. https://instavote.linkintime.co.in/](http://www.https://instavote.linkintime.co.in/)) and based on the voting at 29<sup>th</sup> AGM.

The Company has made arrangements with Link Intime India Pvt Ltd ([www. https://instavote.linkintime.co.in/](http://www.https://instavote.linkintime.co.in/)) for providing a system of voting by the Members electronically through remote e-voting.

The Members of the Company holding shares as on the cut-off date (i.e. Friday, September 20, 2019) were entitled to vote on the resolutions as contained in the Notice of the 29<sup>th</sup> Annual General Meeting.







# Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

I have issued separate Scrutinizer's Reports dated September 25, 2019 (a) on voting by Electronic means (i.e. Remote e-voting), and (b) on voting through ballot papers, on the resolutions contained in the Notice of the 29<sup>th</sup> Annual General Meeting of the Company. I submit herewith my consolidated scrutinizer's report on the voting through electronic means (remote e-voting) and voting at 29<sup>th</sup> AGM.

## Resolution No. 1: ORDINARY RESOLUTION

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019 and the Reports of Board of Directors and Auditor's thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1226161	70	1226161	100.00	0	0	0.00	0	0
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
Total	1229316	110	1229316	100.00	0	0	0.00	0	0

## Resolution No. 2: ORDINARY RESOLUTION

Re-appointment of Mr. Rashmikant Bhalodiya (DIN-00020098), who retires by rotation..

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1226111	0	0	0	68	1219211	99.00	2	6900
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
Total	1229266	40	3155	100.00	68	1219211	0.00	2	6900

## Resolution No. 3: ORDINARY RESOLUTION.

Appointment of Mr. Devang Gor (DIN-08437363), as a Director.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	1226161	69	1221861	99.64	0	0	0.00	1	4300
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
Total	1229316	109	1225016	100.00	0	0	0.00	1	4300







# Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

## Resolution No. 4: SPECIAL RESOLUTION

Re-appointment of Mrs. Jyotsna Vachhani as an Independent Director for a period of five years..

Voting Method	Total Valid Votes	Notes in favour of the Resolution							
		No. of Folios	No. of Shares	Percentage of Shares Held	No. of Votes	Percentage of Votes	No. of Votes	Percentage of Votes	No. of Votes
Remote E-Voting	1226161	70	1226161	100.00	0	0	0.00	0	0
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
Total	1229316	110	1229316	100.00	0	0	0.00	0	0

## Resolution No. 5: SPECIAL RESOLUTION

Re-appointment of Mr. Pradeep Kumar Khetani as an Independent Director for a period of five years.

Voting Method	Total Valid Votes	Notes in favour of the Resolution							
		No. of Folios	No. of Shares	Percentage of Shares Held	No. of Votes	Percentage of Votes	No. of Votes	Percentage of Votes	No. of Votes
Remote E-Voting	1226161	70	1226161	100.00	0	0	0.00	0	0
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
Total	1229316	110	1229316	100.00	0	0	0.00	0	0

## Resolution No. 6: SPECIAL RESOLUTION

Re-appointment of Mr. Jhendra Shah as an Independent Director for a period of five years.

Voting Method	Total Valid Votes	Notes in favour of the Resolution							
		No. of Folios	No. of Shares	Percentage of Shares Held	No. of Votes	Percentage of Votes	No. of Votes	Percentage of Votes	No. of Votes
Remote E-Voting	1226161	70	1226161	100.00	0	0	0.00	0	0
Poll at the AGM	3155	40	3155	100.00	0	0	0.00	0	0
Total	1229316	110	1229316	100.00	0	0	0.00	0	0







# Jignesh Kotadiya & Co.

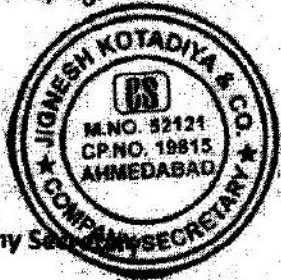
PRACTICING COMPANY SECRETARIES

A compact disc (CD) containing a list of equity shareholders who voted "FOR," "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

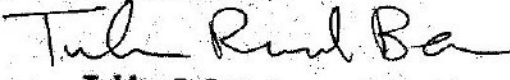
The Postal Ballot Papers register and other relevant records were sealed and handed over to the chairman for safe keeping.

Thanking you,  
Yours faithfully,

  
Jignesh Kotadiya  
Practicing Company Secretary  
Scrutinizer  
ACS: 52121; CP: 19815



Counter Signed by

  
Tuhina R. Bera  
Chairperson of 29<sup>th</sup>  
Annual General Meeting

Date: September 25, 2019  
Place: Ahmedabad

