

Regd. Office: T-16, Vikram Chambers, Ashram Road, Ahmedabad - 380 009.

Email: investor.gbl@gmail.com **Website:** www.galaxybearings.com

25th September, 2019

To,

The Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Ref: // BSE: - Scrip Code: 526073 // Scrip ID: - GALXBRG //

SUB : PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 29th Annual General Meeting of Galaxy Bearings Limited is as below:

The 29th Annual General Meeting of the Company held on Wednesday, 25th September, 2019 at 12.00 p.m. at Shree Sardar Patel Seva Samaj, Beside Central Bank of India, Near Mithakali Six Road, Ellis Bridge, Ahmedabad – 380 006, were the following business transacted through poll and remote e-voting. Mrs. Tuhina Bera, was appointed as a Chairperson and chaired the meeting. Thereafter she, occupied the chair and the requisite quorum being present, she called the meeting to be in order.

The Company Secretary further informed that pursuant to the Regulation 44 of SEBI (LODR) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company had provided the facility of remote e-voting to the Shareholders to enable them to cast their votes electronically on the resolutions proposed in the Notice of the 29th Annual General Meeting of the Company. The remote e-voting commenced on 22nd September, 2019 (10.00 a.m.) and ended on 24th September, 2019 (5.00 p.m.). Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the meeting through Poll.

Sr. No.	Details of Agenda	Results of Remote E-Voting and poll conducted at AGM
Ordinary Business		
1.	Adoption of Audited Financial Statements including the audited Balance Sheet as at 31 st March, 2019, Statement of Profit and Loss and Cash Flow for the year ended on that day together with the Directors' Report and Auditors' Report thereon. (ORDINARY RESOLUTION)	Approved
2.	Re-appointment of Mr. Rashmikanth Valjibhai Bhalodia (DIN : 0020098), as a Director who retires by rotation. (ORDINARY RESOLUTION)	Disapproved
Special Business		
3.	Appointment of Mr. Devang Gor (DIN : 08437363) as a Director. (ORDINARY RESOLUTION)	Approved



Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

Regd. Office: T-16, Vikram Chambers, Ashram Road, Ahmedabad - 380 009.

Email: investor.gbl@gmail.com **Website:** www.galaxybearings.com

4.	Re-appointment of Mrs. Jyotsna Vacchani (DIN : 00535817) as an Independent director for second tenure. (SPECIAL RESOLUTION)	Approved
5.	Re-appointment of Mr. Pradeep Kumar Khetani (DIN : 01786030) as an Independent director for second tenure. (SPECIAL RESOLUTION)	Approved
6.	Re-appointment of Mr. Jitendra Shah (DIN : 01028713) as an Independent Director for second tenure. (SPECIAL RESOLUTION)	Approved

Queries raised by the members relating to the working and business items were replied suitably.

The Company Secretary informed the Members that the Board has appointed M/s Jignesh Katodiya, Practicing Company Secretaries as a Scrutinizer for conducting the poll and remote e-voting and the results of e-voting and voting at the Annual General Meeting through Poll will be announced within 48 hours of the conclusion of the Annual General Meeting would be submitted to the stock exchanges separately and would be displayed at the Company's website i.e. www.galaxybearings.com

The meeting commenced at 12.00 noon and concluded around 12.30 p.m.

Kindly take the same on your records.

Thanking you

Yours faithfully

For, Galaxy Bearings Limited

Tuhina Bera

Chairperson of AGM

DIN : 07063420