

Date: May 02, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Dear Sir/Ma'am,

Sub: Outcome of Board meeting held today i.e. on May 02, 2026, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

In continuation to the captioned subject, we hereby inform you that the meeting of the Board of Directors of the Company was held on **Saturday, May 02, 2026**, at the Registered Office of the Company situated at A-53/54, 5th Floor, Pariseema Complex, C.G. Road, Ellisbridge, Ahmedabad 380006, **which commenced at 12.00 P.M and concluded at 01:30 P.M.**

The Board of Directors, inter alia, considered and approved the following:

1. Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026, along with the Audit Report issued by the Statutory Auditors with Unmodified Opinion, and Declaration in this regard;
2. Audited Financial Statements of the Company for the financial year ended March 31, 2026, in accordance with the provisions of the Companies Act, 2013;
3. Re-appointment of M/s. Mitesh Suvagiya & Co., Cost Accountants, as Cost Auditor of the Company for the Financial Year 2026-27;
4. Re-Appointment of M/s. M N V Patel & Co LLP, Chartered Accountants, as Internal Auditor of the Company for the Financial Year 2026-27;
5. Any other business as per the agenda circulated.

Please find enclosed herewith the following:

- (i) Audited Standalone Financial Results of the Company for the Quarter and Financial year ended March 31, 2026 and along with Auditor's Report thereon, submitted by Statutory Auditors;
- (ii) Audited Financial Statement of the Company for the financial year ended on March 31, 2026
- (iii) Declaration on Unmodified Opinion on Auditors' Report under Regulations 33(3)(d) of SEBI (LODR) Regulations, 2015;
- (iv) Details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 relating to the Appointment/Re-appointment of Directors / Key Managerial Personnel/Auditor of the Company is attached as **Annexure-I**;

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF GALAXY BEARINGS LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To the Board of Directors of
Galaxy Bearings Limited
Ahmedabad.

Opinion

1. We have audited the accompanying Standalone Quarterly Financial Results of Galaxy Bearings Limited (the company) for the Quarter Ended March 31, 2026 and the Year-to-date results for the period from April 01, 2025 to March 31, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 as well as the year-to-date results for the period from April 01, 2025 to March 31, 2026.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Results.



3. Emphasis of Matters

We draw attention to the following matters in the Notes Standalone Quarterly Financial Results:

We draw attention to Note 4 to the accompanying Standalone Financial Results, which describes the matter relating to the designation of the Company on the Specially Designated Nationals and Blocked Persons (SDN) List by the Office of Foreign Assets Control (OFAC), U.S. Department of the Treasury, on 30th October 2024, under Executive Order 14024.

As a consequence of this designation, the Company has been unable to access USD and EURO denominated transactions through official banking channels during the period from 30th October 2024 to 31st March 2026. The Company has engaged legal counsel in the United States and has filed an application with OFAC seeking expedited removal of its designation from the SDN List. The matter is currently pending before the relevant authorities and the outcome remains uncertain.

Our opinion is not modified in respect of this matter."

Management's Responsibilities for the Standalone Financial Results

4. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the

Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Statement

5. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the

Standalone Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statement, including the disclosures, and whether the Standalone Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

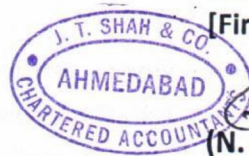
Other Matters

6. The statement includes the results for three month ended on March 31, 2026 & March 31, 2025 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the nine months of the current financial year which were subject to limited review by us.

Our report on the statement is not modified in respect of this matter.

Place: Ahmedabad

Date: 02.05.2026



For, J. T. Shah & Co
Chartered Accountants,
[Firm Regd. No. 109616W]

(N. C. Shah)

Partner

[M.No. 35159]

UDIN: 26035159LHWDHX7226

Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

Regd. Office: A/53-54, Pariseema Complex, C G Road, Ellisbridge, Ahmedabad - 380 006

Tel.: (079) 29606020, Email: investor@galaxybearings.com,

Website www.galaxybearings.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st March 2026

(Rs. In Lakhs, except per share data)

Sr. No.	Particulars	STANDALONE				
		Qtr Ended			Year Ended	
		Audited (Refer Note-5)	Unaudited (Refer Note-5)	Audited (Refer Note-5)	Audited	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31-03-2025
1	Income					
	(a) Revenue from operations	2082.53	1469.82	2995.15	6751.10	10421.86
	(b) Other Income	(215.57)	179.62	(11.94)	217.08	252.79
	Total Income	1866.96	1649.44	2983.21	6968.18	10674.65
2	Expenses					
	(a) Cost of Materials consumed	731.75	441.56	976.45	2247.03	4541.75
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	85.68	174.46	452.73	419.40	(87.08)
	(d) Employee benefits expense	146.19	167.75	151.05	639.61	705.52
	(e) Finance costs	54.60	53.63	36.86	224.70	125.44
	(f) Depreciation and amortisation expense	44.05	44.60	47.68	173.74	191.64
	(g) Other expenses	678.92	534.61	756.62	2801.37	3344.88
	Total Expenses	1741.19	1416.61	2421.39	6505.85	8822.15
3	Profit/(loss) before exceptional items and tax (1-2)	125.77	232.83	561.82	462.33	1852.50
4	Exceptional Item	0	0	0	0	0
5	Profit/(loss) before tax (3+4)	125.77	232.83	561.82	462.33	1852.50
6	Tax Expense:					
	(a) Current tax	119.47	0.00	161.13	119.47	449.19
	(b) Deferred tax	(101.46)	53.58	(13.02)	11.87	32.16
	Total Tax Expense	18.02	53.58	148.11	131.35	481.35
7	Profit (Loss) for the period (5+6)	107.76	179.25	413.71	330.99	1371.15
8	Other Comprehensive Income (net of tax)	12.45	(4.23)	(11.10)	-0.25	(16.93)
9	Total Comprehensive Income for the period (7+8)	120.20	175.03	402.61	330.73	1354.22
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	318.00	318.00	318.00	318.00	318.00
11	Earning Per Shares (Face Value of Rs. 10/- each) (not annualised for interim period) :					
	(a) Basic	3.39	5.64	13.01	10.41	43.12
	(b) Diluted	3.39	5.64	13.01	10.41	43.12

Notes:

- 1 The above audited standalone financial results of the Company for the quarter ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Saturday, May 2, 2026. These results are based on financial statements audited by the Statutory Auditors.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time and other accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
- 3 Segment Reporting as defined in IND-AS 108 "Operating Segments" and in opinion of management the Company is primarily engaged in the business of Ball & roller Bearings. All other activity revolve around the main business and as such there is no separate reportable business segment.
- 4 A. On 30th October 2024, the Office of Foreign Assets Control (OFAC), U.S. Department of the Treasury, designated the Company under Executive Order 14024 and included the Company's name on the Specially Designated Nationals and Blocked Persons (SDN) List, citing allegations relating to export of dual-use equipment classified under the Common High Priority Items List (CHPIL) to entities in Russia. The Company wishes to clarify that the above is OFAC's allegation and the Company strongly contests the basis of such designation. Upon becoming aware of the designation, the Company took immediate steps including: Intimating the Stock Exchange vide letter Ref. No. Galaxy/SEC/24-25/41 dated 06th November 2024, categorically stating that the Company was "totally unaware of any Roller Bearings being used or associated with sanctioned entities or individuals"; Engaging legal counsel based in the United States specialising in OFAC matters; and Filing an application with OFAC requesting expedited removal of the Company's name from the SDN List.

As a consequence of the above designation, during the period from 30th October 2024 to 31st March 2026, the Company has been unable to access USD and EURO denominated transactions through official banking channels, which has impacted the Company's export operations and foreign currency transactions. The matter is currently pending before the relevant authorities. The Company, based on the advice of its legal counsel, believes that it has a strong case for removal from the SDN List; however, the timing and outcome of the proceedings remain uncertain and cannot be predicted with certainty at this stage.

B. The Company has engaged the USA based law firm for removal of the Company's designation on the Specially Designated Nationals and Blocked Persons (SDN) List. The Company has incurred a significant and non-recurring expenditure of ₹6.70 Crores during the review period (P.Y. ₹2.14 crores) towards the professional fees in this regard which has been disclosed in "Other Expenses". This has significant adverse impact on the profit for the year.
- 5 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- 6 The Company does not have any Subsidiary / Associates.
- 7 Figures for the previous period have been regrouped/ reclassified/ rearranged, wherever necessary to correspond with the current periods classification/ group's disclosure. The impact of such regrouping is not material to the financial statement.

Place: Ahmedabad
Date: 02nd May 2026



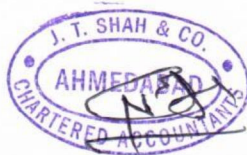
B K Ghodasara

Whole time Director
DIN: 00032054



GALAXY BEARINGS LIMITED
(CIN : L29120GJ1990PLC014385)

Balance Sheet as at March 31, 2026				
Particulars		Note No.	As at 31/03/2026 (Rs. In Lakhs)	As at 31/03/2025 (Rs. In Lakhs)
A	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment & Intangible Assets			
	(i) Property, Plant and Equipment	3	1079.36	1200.63
	(ii) Capital Work-In-Progress	3	3133.54	3089.53
	(iii) Other Intangible Assets	4	7.50	0.79
	(iv) Right-of-Use Assets	4	Nil	35.67
	(b) Financial Assets			
	(i) Other Financial Assets	5	54.68	59.16
	(c) Non Current Tax Assets (Net)	6	Nil	Nil
	(c) Other Non-Current Assets	7	376.74	21.63
	Total Non - Current Assets		4651.82	4407.40
2	Current Assets			
	(a) Inventories	8	1892.72	2457.51
	(b) Financial Assets			
	(i) Investments	9	3464.94	3198.34
	(ii) Trade Receivables	10	3809.68	4434.79
	(iii) Cash and Cash Equivalents	11	26.18	32.93
	(c) Other Current Assets	12	107.87	444.11
	Total Current Assets		9301.39	10567.68
	Total Assets (1+2)		13953.21	14975.08
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Share Capital	13	318.00	318.00
	(b) Other Equity	14	10689.62	10358.88
	Total Equity		11007.62	10676.88
2	Non-Current Liabilities			
	(a) Deferred Tax Liabilities (Net)	15	213.44	201.65
	(b) Financial liabilities			
	(i) Lease Liability	16	0.00	27.57
	Total Non - Current Liabilities		213.44	229.22
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	17	1813.36	2909.04
	(ii) Lease Liability	18	Nil	11.79
	(ii) Trade Payables	19		
	-Total outstanding dues of micro and small enterprises		450.89	337.55
	-Total outstanding dues of creditors other than micro and small enterprises		236.96	485.68
	(iii) Other Financial Liabilities	20	32.03	32.49
	(b) Other Current Liabilities	21	187.29	203.99
	(c) Short Term Provision		Nil	Nil
	(d) Current Tax Liabilities (Net)	22	11.62	88.42
	Total Current Liabilities		2732.15	4068.97
	Total Equity and Liabilities (1+2+3)		13953.21	14975.08



GALAXY BEARINGS LIMITED
(CIN : L29120GJ1990PLC014385)

Statement of Profit and Loss for the Year Ended 31/03/2026			
Particulars	Note No.	Year Ended 31/03/2026 (Rs. In Lakhs)	Year Ended 31/03/2025 (Rs. In Lakhs)
Continuing Operations			
I Revenue From Operations	23	6751.10	10421.86
II Other Income	24	217.08	252.79
III Total Income (I + II)		6968.18	10674.65
IV EXPENSES			
(a) Cost of Materials Consumed	25	2247.03	4541.75
(b) Changes in Inventories of Finished Goods Stock-in-Trade and Work-in-Progress	26	419.40	(87.08)
(c) Employee Benefit Expense	27	639.61	705.52
(d) Finance Costs	28	224.70	125.44
(e) Depreciation and Amortisation Expense	29	173.74	191.64
(f) Other Expenses	30	2801.37	3344.88
Total Expenses		6505.85	8822.15
V Profit/(loss) before tax (III- IV)		462.33	1852.50
VI Tax Expense			
(a) Current Tax	31	117.00	453.00
(b) Deferred Tax Liability / (Assets)	31	11.87	32.16
(c) Short/(Excess) Provision of Income Tax	31	2.47	(3.81)
Total Tax Expense		131.34	481.35
VII Profit/(loss) after tax from continuing operations (V - VI)		330.99	1371.15
VIII Profit/(loss) for the period (VII)		330.99	1371.15
IX Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
(a) Remeasurements of the defined benefit plans Gain/(Loss)	32	(0.34)	(22.62)
(ii) Income tax relating to items that will not be reclassified to profit or loss	32	0.09	5.69
Total of Other Comprehensive Income		(0.25)	(16.93)
X Total comprehensive income for the period (VIII+IX)		330.74	1354.22
XI Basic & diluted earnings per share of face value of Rs.10 each Fully Paid up.			
(a) Basic Rs.	33	10.41	43.12
(b) Diluted Rs.	33	10.41	43.12



GALAXY BEARINGS LIMITED
(CIN : L29120GJ1990PLC014385)

Statement of Cash Flow for The Year Ended March 31 , 2026				
PARTICULARS	31.03.2026		31.03.2025	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
A: Cash from Operating Activities :				
Net Profit before Taxation		462.33		1852.50
Adjustment For :				
Depreciation	173.74		191.64	
Net gain on Financial Assets designated at fair value through profit or loss	(64.95)		(164.10)	
Net gain on Redumption of Mutual Fund	(1.14)		(7.34)	
Interest Paid	224.70		125.44	
Provision for Bad & Doubtful Debts (ECL)	(5.59)		33.27	
Reversal of ROU/Lease Liability	(3.70)		Nil	
Loss / (Gain) on Sale of Property, Plant & Equipments	(0.03)		(3.45)	
Interest Income	(2.73)		(2.83)	
		320.30		172.63
Operating Profit Before Working Capital Changes:		782.63		2025.13
Adjustment For :				
Increase/(decrease) in Other Non Current Financial Assets	5.84		0.56	
Increase/(decrease) in Other Non Current Assets	7.55		(14.50)	
Decrease/(increase) in inventories	564.80		136.23	
Decrease/(increase) in Trade Receivable	630.69		(1477.86)	
Increase/(decrease) in Other Current Assets	336.24		(26.21)	
Decrease/(increase) in Trade Payable	(135.38)		(591.46)	
Increase / Decrease in Other Non Current Financial Liabilities	Nil		Nil	
Increase / Decrease in Other Current Financial Liabilities	(0.46)		4.55	
Increase / Decrease in Short Term Provison	Nil			
Increase/(decrease) in Other Current Liabilities	(16.70)		114.87	
		1392.58		(1853.82)
Cash Generated From Operations		2175.21		171.32
Income Tax Paid (Net)	(196.28)		(362.15)	
		(196.28)		(362.15)
Net Cash From Operating Activities (A)		1978.93		(190.84)
B: Cash Flow From Investment Activities :				
Purchase of Fixed Assets (Including CWIP)	(466.20)		(606.77)	
Purchase of Investment - Mutual Fund	(250.00)		(675.04)	
Sales of Investment - Mutual Fund	49.50		250.05	
Sale of Property, Plant and Equipments	0.04		5.13	
Fixed Deposit Matured during the year	Nil		Nil	
Fixed Deposit Increase during the year	(0.98)		(1.89)	
Interest Income	2.34		3.57	
Net Cash from Investment Activities (B)		(665.30)		(1024.95)



GALAXY BEARINGS LIMITED
(CIN : L29120GJ1990PLC014385)

PARTICULARS	31.03.2026		31.03.2025	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
C: Cash Flow From Financing Activities :				
Interest Paid	(224.70)		(125.44)	
Payment of Principal portion Lease Liability	Nil		(10.59)	
Repayment of Short Term Borrowings	(1095.68)		Nil	
Proceeds from Short Term Borrowings	Nil		1363.14	
Net Cash from Financing Activities (C)		(1320.38)		1227.11
Net Increase in Cash & Cash Equivalents		(6.75)		11.32
Cash & Cash Equivalents at the Beginning		32.93		21.61
Cash & Cash Equivalents at the End		26.18		32.93
As per our report of even date attached.				
Notes :				
The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Indian Accounting Standard - 7 " Statement of Cash Flow" specified under section 133 of the Companies Act'2013, read with rule 7 of the Companies (Indian Accounting Standard) Rules, 2015.				
Reconciliation of cash and cash equivalents as per the cash flow statement				
	(Rs. In Lakhs)	(Rs. In Lakhs)		
Cash and cash equivalents as per above comprise of the following:	31-03-2026	31-03-2025		
Cash and cash equivalents (Note 11)	26.18	32.93		
Fixed deposits with less than 3 month from date of origination	Nil	Nil		
Balances per statement of cash flows	26.18	32.93		



Annexure-I
DETAILS UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ ALONG WITH SEBI CIRCULAR SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024
RE-APPOINTMENT OF COST AUDITOR:

Sr.No.	Particulars	Details
1.	Name	M/S. Mitesh Suvagiya & Co.-Cost Accountants (Registration Number: 101470)
2.	Reason of Change viz. Appointment, Reappointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of appointment/ cessation / reappointment (as applicable) & Term of appointment/ reappointment	Date: May 02,2026 Term: FY 2026-27
4.	Brief Profile	M/S. Mitesh Suvagiya & Co. is registered as a Practicing Cost & Works Accountant with Institute of Cost and Works Accountants of India (ICWAI) as a Fellow Member with registration number FCMA 32559. He is having more than 15 years post qualification experience, mainly in the field of Cost Accounting/ Records, Cost Audit, Product Costing, Profitability Analysis, Establishment of System, Inventory analysis, Generation and Maintenance of MIS etc.
5.	Disclosure of relationships between Directors	Not Applicable

RE-APPOINTMENT OF INTERNAL AUDITOR:

Sr.No.	Particulars	Details
1.	Name	M/s. M N V Patel & Co LLP, Chartered Accountants (FRN:145757W)
2.	Reason of Change viz. Appointment, Reappointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of appointment/ cessation / reappointment (as applicable) & Term of appointment/ reappointment	Date: May 02, 2026 Term: FY 2026-27
4.	Brief Profile	M/s. M N V Patel & Co LLP, Chartered Accountants firm have professional experience in the field of GST Audit, Income Tax Audit, Stock Audit and Internal Audit, Concurrent Audit, providing consultancy in GST, Income Tax etc.
5.	Disclosure of relationships between Directors	Not Applicable

Kindly take the same on your record.

Yours faithfully,

For, Galaxy Bearing Limited

BHUMIKA
MUKESHKU
MAR TELI

Bhumika Teli
Company Secretary and Compliance Officer

Place: Ahmedabad