



Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

Regd. Office: T-18, Vikram Chambers, Ashram Road, Ahmedabad - 380 009.

Tel.: (079) 27546020, **Fax No.:** (079) 27546535 **Email:** investor.gbl@gmail.com **Website:** www.galaxybearings.com

28th September, 2018

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: // BSE: - Scrip Code: 526073 // Scrip ID: - GALXBRG //

Dear Sir/ Madam,

Sub: Voting Result of 28th Annual General Meeting

With reference to the above subject, we attached herewith the voting result, in the format prescribed under the Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, of the 28th Annual General Meeting of members of Galaxy Bearings Limited was held on Thursday, 27th September, 2018 at 12:00 Noon at Shree Sardar Patel Seva Samaj, Beside Central Bank of India, Near Mithakhali Six Road, Ellis Bridge, Ahmedabad - 380 006.

Consolidated Report of the Scrutinizer is enclosed herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For, **GALAXY BEARINGS LIMITED**


Dixit S. Patel
Compliance Officer

Encl: As above

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Details of Voting Results - 28th Annual General Meeting held on Thursday, 27th September, 2018

Date of AGM:	Thursday, 27th September, 2018
Total number of shareholders on record date: (as on cut off date i.e. 20th September, 2018)	6982
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	9
Public:	28
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Not Arranged
Public:	

Agenda- wise disclosure									
Resolution No. 1 - Ordinary Resolution			To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2018 and the Reports of Board of Directors and Auditor's thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	1336000	484010	36.23	484010	0	100.00	0.00	0
	Poll		313250	23.45	313250	0	0.0	0.00	0
	Total		797260	59.68	797260	0	100.00	0.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll		0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	1844000	297300	16.12	297300	0	100.00	0.00	0
	Poll		76500	4.15	76500	0	100.00	0.00	100
	Total		373800	20.27	373800	0	100.00	0.00	100
Total		3180000	1171060	36.83	1171060	0	100.00	0.00	100



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Resolution No. 2 - Ordinary Resolution			To appoint a Director in place of Mr. Navinchandra M. Patel (having DIN: 00016860), who retires by rotation and being eligible, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes (Mr. Mr. Navinchandra M. Patel is interested in the resolution)						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	1336000	7400	0.55	7400	0	100.00	0.00	0
	Poll		313250	23.45	313250	0	0.00	0.00	0
	Total		320650	24.00	320650	0	100.00	0.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll		0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	1844000	9300	0.50	9300	0	100.00	0.00	0
	Poll		76500	4.15	76500	0	100.00	0.00	100
	Total		85800	4.65	85800	0	100.00	0.00	100
Total		3180000	406450	12.78	406450	0	100.00	0.00	100

Resolution No. 3 - Ordinary Resolution			Modification to the resolution related to the appointment of Statutory Auditors.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	1336000	484010	36.23	484010	0	100.00	0.00	0
	Poll		313250	23.45	313250	0	0.00	0.00	0
	Total		797260	59.68	797260	0	100.00	0.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll		0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	1844000	297300	16.12	297300	0	100.00	0.00	0
	Poll		76500	4.15	76500	0	100.00	0.00	100
	Total		373800	20.27	373800	0	100.00	0.00	100
Total		3180000	1171060	36.83	1171060	0	100.00	0.00	100




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Resolution No. 4 - Ordinary Resolution			Approval for continuation of Directorship of Mr. Vinodrai H. Kansagara, who has attained age more than 75 year.						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes (Mr. Vinodrai H. Kansagara is interested in the resolution)						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	1336000	484010	36.23	484010	0	100.00	0.00	0
	Poll		313250	23.45	313250	0	0.00	0.00	0
	Total		797260	59.68	797260	0	100.00	0.00	0
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00	0
	Poll		0	0	0	0	0.00	0.00	0
	Total		0	0	0	0	0.00	0.00	0
Public- Non Institutions	E-Voting	1844000	297300	16.12	297300	0	100.00	0.00	0
	Poll		76500	4.15	76500	0	100.00	0.00	100
	Total		373800	20.27	373800	0	100.00	0.00	100
Total		3180000	1171060	36.83	1171060	0	100.00	0.00	100

For, GALAXY BEARINGS LIMITED


Vinodrai H. Kansagara
Chairman of 28th Annual General Meeting



Jignesh Kotadiya & Co.

PRACTISING COMPANY SECRETARIES

To,

The Chairman of 28th Annual General Meeting of
Galaxy Bearings Limited
(CIN: L29120GJ1990PLC014385)
T-18, Vikram Chambers,
Ashram Road, Ahmedabad - 380 009.

Ref.: 28th Annual General Meeting of the Equity Shareholders of Galaxy Bearings Limited held on Thursday, September 27, 2018 at 12:00 Noon at Shree Sardar Patel Seva Samaj, Beside Central Bank of India, Near Mithakhali Six Road, Ellis Bridge, Ahmedabad - 380 006.

Dear Sir,

SUB: CONSOLIDATED SCRUTINIZERS' REPORT

I the undersigned was appointed as the Scrutinizer by the Board of Directors of Galaxy Bearings Limited ("the Company") at their meeting held on August 13, 2018 under Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of:

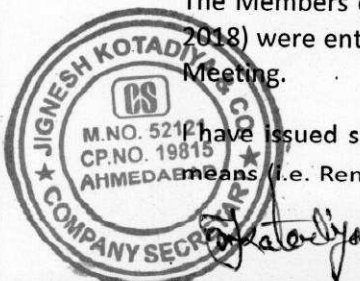
- Scrutinizing the remote E-voting process (remote e-voting) in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time; and
- Scrutinizing the voting through ballot paper or polling paper at the 28th Annual General Meeting (AGM), on the resolutions contained in the Notice dated August 13, 2018 of the AGM of the Company, held on Thursday, September 27, 2018 at 12:00 Noon at Shree Sardar Patel Seva Samaj, Beside Central Bank of India, Near Mithakhali Six Road, Ellis Bridge, Ahmedabad - 380 006.

It is the responsibility of the management of the Company to ensure that the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meeting issued by the Institute of the Company Secretaries of India, relating to the remote e-Voting and poll process at the meeting for the resolutions contained in the Notice of the 28th Annual General Meeting of the Company are made. My Responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain/invalid", if any, on the resolutions contained in the Notice of 28th AGM, based on the reports generated from the e-voting system provided by CDSL and based on the voting at 28th AGM.

The Company has made arrangements with Central Depository Services Limited ("CDSL") for providing a system of voting by the Members electronically through remote e-voting.

The Members of the Company holding shares as on the cut-off date (i.e. Thursday, September 20, 2018) were entitled to vote on the resolutions as contained in the Notice of the 28th Annual General Meeting.

I have issued separate Scrutinizer's Reports dated September 28, 2018 (a) on voting by Electronic means (i.e. Remote e-voting), and (b) on voting through ballot papers, on the resolutions contained



in the Notice of the 28th Annual General Meeting of the Company. I submit herewith my consolidated scrutinizer's report on the voting through electronic means (remote e-voting) and voting at 28th AGM.

Resolution No. 1: ORDINARY RESOLUTION

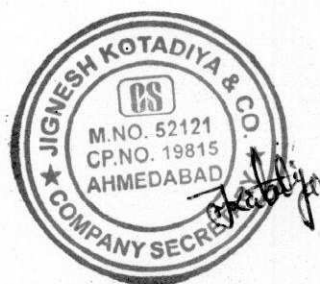
To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2018 and the Reports of Board of Directors and Auditor's thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	781310	56	781310	100.00	0	0	0.00	0	0
Poll at the AGM	389750	49	389750	100.00	0	0	0.00	1	100
Total	1171060	105	1171060	100.00	0	0	0.00	0	0

Resolution No. 2: ORDINARY RESOLUTION

To appoint a Director in place of Mr. Navinchandra M. Patel (having DIN: 00016860), who retires by rotation and being eligible, offers himself for re-appointment.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	16700	23	16700	100.00	0	0	0.00	0	0
Poll at the AGM	389750	49	389750	100.00	0	0	0.00	1	100
Total	406450	72	406450	100.00	0	0	0.00	0	0



Resolution No. 3: ORDINARY RESOLUTION

Modification to the resolution related to the appointment of Statutory Auditors.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	781310	56	781310	100.00	0	0	0.00	0	0
Poll at the AGM	389750	49	389750	100.00	0	0	0.00	1	100
Total	1171060	105	1171060	100.00	0	0	0.00	0	0

Resolution No. 4: SPECIAL RESOLUTION

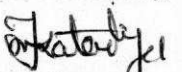
Approval for continuation of Directorship of Mr. Vinodrai H. Kansagara, who has attained age more than 75 year.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	781310	56	781310	100.00	0	0	0.00	0	0
Poll at the AGM	389750	49	389750	100.00	0	0	0.00	1	100
Total	1171060	105	1171060	100.00	0	0	0.00	0	0

A compact disc (CD) containing a list of equity shareholders who voted "FOR," "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

The Postal Ballot Papers register and other relevant records were sealed and handed over to the chairman for safe keeping.

Thanking you,
Yours faithfully,

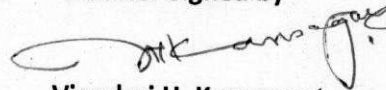


Jignesh Kotadiya
Practicing Company Secretary
Scrutinizer

ACS: 52121; CP: 19815



Counter Signed by



Vinodrai H. Kansagara
Chairman of 28th
Annual General Meeting

Date: September 28, 2018

Place: Ahmedabad