



14th July, 2020

To,
The BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 5260731; Scrip ID: GALXBRG)

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions of the Company for the half year ended March 31, 2020.

We request you to kindly take same on your records and oblige us.

Thanking you,

Yours faithfully,

For, **Galaxy Bearings Limited**

A handwritten signature in blue ink, appearing to read 'Urvashi', is written over a circular purple stamp. The stamp contains the text 'GALAXY BEARINGS LTD.' around the top edge, 'A'BAD.' in the center, and a small star at the bottom.

URVASHI GANDHI
COMPANY SECRETARY

GALAXY BEARINGS LIMITED

RELATED PARTY DISCLOSURES FOR THE HALF YEAR ENDED MARCH 31, 2020

(i) Name of the Related party and Nature of Relationship

a) Key Management personnel (KMP) & Directors:

Bharatbhai K. Ghodasara	Whole Time Director
Tuhina R. Bera	Director
Shetal D. Gor	Director
Devang Gor (w.e.f. 10th August 2019)	Director
Navinchandra M. Patel	Director
Dixit S. Patel	Chief Financial officer
Upasna Patel (till 21st December 2019)	Company Secretary
Urvashi Gandhi (w.e.f. 06 March 2020)	Company Secretary

b) Independent Directors:

Jyotsnaben S. Vachhani	Chairman and Independent Director
Jitendra V. Shah	Independent Director
Pradeep kumar C. Khetani	Independent Director

c) Relatives of Key Management personnel : **None**

d) Enterprise under significant influence of Key Management personnel (Enterprises) : **None**

(ii) Transaction carried out with related parties referred Related Party in above (i) above during half year ended (October 2019-March 2020) , in ordinary course of business:

Nature of Transactions	Relationship	Amount (in Rs.)
Remuneration & Perquisites:		
Bharatbhai K. Ghodasara (WTD)	KMP	4,07,306
Dixit S Patel (CFO)	KMP	5,80,193
Upasana Patel (CS)(till 21st December 2019)	KMP	86,538
Urvashi Gandhi (CS) (w.e.f. 6th March 2020)	KMP	13,500
Interest Paid:		
Tuhina Rimal Bera	Director	1,56,250
Shetal D. Gor	Director	1,56,250
Rent Paid:		
Shetal Gor	Director	1,80,000

Yours faithfully,

For, GALAXY BEARINGS LIMITED,

DIXIT S PATEL

CHIEF FINANCIAL OFFICER

