



Date: October 18, 2022

To,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Ref: *GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)*

Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that Mr. Pradeep Kumar Chunilal Khetani (DIN: 01786030), vide his letter dated October 18, 2022 has tendered his resignation as Non-Executive-Independent Director of the Company with effect from the close of business hours of October 18, 2022. The Board of Directors of the Company noted his communication and appreciates the services rendered by him during his tenure.

The resignation letter with reason as indicated is enclosed as "Annexure-A". And the requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as "Annexure-B".

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Galaxy Bearings Limited**

Dixit Patel
Chief Financial Officer

Encl.: 1) "Annexure-A"
2) "Annexure-B"

KHETANI PRADEEPKUMAR CHUNILAL

172, Manekbag Society, Ambawadi, Ahmedabad- 380015

Date: 18-10-2022

To The Board of Directors

GALAXY BEARINGS LIMITED

A-53/54, 5th Floor, Pariseema Complex,

C.G. Road, Ellisbridge,

Ahmedabad J 380006 IN

SUB: RESIGNATION LETTER

Dear Sir/Madam,

I, **KHETANI PRADEEP KUMAR CHUNILAL(DIN: 01786030)**, Unfortunately, I must step down from my corporate directing post due to confidential and unavoidable circumstances., I do hereby tender my resignation from the Directorship of the Company with immediate effect.

Kindly accept this letter as my resignation with immediate effect from the post of Director of the Company and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Further, I also confirm that there are no material reasons other than what is stated above for my resigning from the Board.

Thanking You,

Yours Faithfully



(KHETANI PRADEEP KUMAR CHUNILAL)
(DIN: 01786030)

“Annexure-B”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	
		Mr. Pradeep Kumar Chunilal Khetani
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise Relinquishment of Directorship	Mr. Pradeep Kumar Chunilal Khetani has tendered his resignation as Independent Director of the Company due to his confidential and unavoidable circumstances and there are no other material reasons for resignation other than the one mentioned in the resignation letter.
2.	Date of appointment/ cessation / reappointment (as applicable) & Term of appointment	Resigned with effect from the close of business hours of October 18, 2022.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

Names of the listed entities in which Mr. Pradeep Kumar Chunilal Khetani holds Directorships, indicating the category of Directorship and Membership of Board Committees.

Sr. No.	Category	Name of Listed Entities and Designation
1.	Directorships indicating the category of Directorship	Ambar Protein Industries Limited - Managing Director
2.	Chairmanship/Membership of Committees	Ambar Protein Industries Limited Stakeholders Relationship Committee - Member