



September 01, 2020

To,  
**BSE Limited,**  
Phiroz Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

**Sub: Notice of Thirtieth (30<sup>th</sup>) Annual General Meeting of the Company.**

**Ref: GALAXY BEARINGS LIMITED (Scrip Code: 5260731; Scrip ID: GALXBRG)**

Dear Sir,

In compliance of provisions of Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we write to forward herewith Notice of Thirtieth (30<sup>th</sup>) Annual General meeting of the Company Scheduled to be held on Friday, September 25, 2020 at 03:30 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

This is for your information and records.

Thanking you,

Yours faithfully,

For **GALAXY BEARINGS LIMITED**

A handwritten signature in black ink, appearing to read 'Urvasi', with a horizontal line drawn through it.

**URVASHI GANDHI**  
COMPANY SECRETARY



## Notice

**NOTICE** is hereby given that the Thirtieth Annual General Meeting of the members of Galaxy Bearings Limited (CIN: L29120GJ1990PLC014385) will be held on Friday, September 25, 2020 at 03:30 p.m. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") ("hereinafter referred to as "electronic mode") to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of Board of Directors and Auditor's thereon.
2. To appoint a Director in place of Mrs. Shetal Gor (DIN: 07056824), who retires by rotation and being eligible, offers herself for re-appointment.

### **SPECIAL BUSINESS**

3. To re-appoint Mr. Bharatkumar Ghodasara (DIN: 00032054) as a Whole-time Director and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197 & 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) and in terms of recommendation of Nomination and Remuneration Committee, the consent of the Members be and is hereby accorded to the re-appointment of Mr. Bharatkumar Ghodasara (DIN: 00032054) as Whole Time Director of the Company for a period of 3(three) years with effect from September 01, 2020 to August 31, 2023, on the terms and conditions including remuneration as set out in the Statement annexed to the Notice, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said reappointment and / or remuneration as it may deem fit;

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board of Directors

For **Galaxy Bearings Limited**

**Urvashi Gandhi**

Company Secretary & Compliance Officer

Ahmedabad, August 21, 2020

**Registered Office:**

A-53/54, 5th Floor,

Pariseema Complex,

C.G. Road, Ellisbridge,

Ahmedabad 380006

CIN: L29120GJ1990PLC014385

Website: [www.galaxybearings.com](http://www.galaxybearings.com)

E-mail: [investor.gbl@gmail.com](mailto:investor.gbl@gmail.com)

Tel: (079)29606020

## Notes

1. An explanatory Statement setting out details relating to the special business to be transacted at the Annual General meeting pursuant to Section 102 of the Companies Act, 2013, is annexed hereto. The Board of Directors of the Company at its meeting held on August 21, 2020 considered that the special business under Item Nos. 3, being considered unavoidable, be transacted at the Thirtieth Annual General Meeting of the Company.
2. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its Circular No. 20 dated May 5, 2020 read with Circular No. 14 dated April 8, 2020 and Circular No. 17 dated April 13, 2020 (hereinafter collectively referred to as "MCA Circulars") permitted the holding of Annual General Meeting through VC or OAVM without the physical presence of Members at a common venue. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Members of the Company is being held through VC/OAVM.
3. Pursuant to the provisions of the Companies Act, 2013, a Member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company, however, since this AGM is being held pursuant to the MCA Circular No. 14/2020 of dated April 08, 2020 through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence the Proxy Form and Attendance Slip are not annexed to the Notice.
4. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution / Authorization etc., authorizing its representative to attend the Annual General Meeting through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution /Authorization shall be sent to the Company on their email id investor.gbl@gmail.com and to its RTA at instameet@linkintime.co.in

5. Registration of email ID and Bank Account details:

In case the shareholder's email ID is already registered with the Company/its Registrar & Share Transfer Agent "RTA"/Depositories, the log in details for e-voting are being sent on the registered email address.

In case the shareholder has not registered his/her/their email address and Bank Account details with the Company/its RTA/ Depositories, the following instructions to be followed:

- i. Kindly log in to the website of our RTA, Link Intime India Private Ltd., [www.linkintime.co.in](http://www.linkintime.co.in) under Investor Services > Email/Bank detail Registration - fill in the details and upload the required documents and submit. OR

- ii. In the case of Shares held in Demat mode:

The shareholder may please contact the Depository Participant ("DP") and register the email address and bank account details in the demat account as per the process followed and advised by the DP.

6. The Notice of the Annual General Meeting along with the Annual Report for the financial year 2019-20 is being sent only by electronic mode to those Members whose email addresses are registered with the Company / Depositories in accordance with the aforesaid MCA Circulars and circular issued by SEBI dated May 12, 2020. Members may note that the Notice of Annual General Meeting and Annual Report for the financial year 2019-20 will also be available on the Company's [www.Galaxybearings.com](http://www.Galaxybearings.com) websites of the Stock Exchanges BSE Limited at [www.bseindia.com](http://www.bseindia.com) and website of RTA [www.linkintime.co.in](http://www.linkintime.co.in). Members can attend and participate in the Annual General Meeting through VC / OAVM facility only.
7. Members attending the meeting through VC / OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to the Registrar and Share Transfer Agent.
9. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Company on or before September 21, 2020 through email on [investor.gbl@gmail.com](mailto:investor.gbl@gmail.com). The same will be replied by the Company suitably.
10. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.
11. Members of the Company holding shares either in physical form or in Dematerialized forms as on cut-off date i.e. September 18, 2020 will be entitled to vote on the resolutions proposed in the Notice.

12. Members are requested to quote their Folio No. or DP ID/ Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.
13. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 19, 2020 to Friday, September 25, 2020 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013.
- 14. Information and other Instructions relating to e-voting are as under:**
- a. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020 and SEBI Circular dated May 12, 2020, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the Annual General Meeting. The Company has engaged the services of Link Intime India Private Limited as the Agency to provide e-voting facility for voting through remote e-voting, for participation in the Thirtieth AGM through VC/OAVM Facility and e-voting during the Thirtieth AGM.
  - b. The Board of Directors of the Company has appointed Mr. Jignesh Kotadiya Practicing company secretary as the Scrutinizer, to scrutinize the e-voting.
  - c. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. September 18, 2020.

**Instruction for Shareholders/ Members for e-voting Facility:**

The voting period begins on Tuesday, September 22, 2020 at 09.00 a.m. (IST) and ends on Thursday, September 24, 2020 at 5.00 p.m. (IST). The E-Voting module shall be disabled by Link Intime India Private Limited for voting thereafter. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. September 18, 2020 only shall be entitled to cast their vote either through remote e-voting or through E voting at the AGM.

**Remote e-Voting Instructions for Shareholders:**

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>

**Those who are first time users of LIPL e-voting platform or holding shares in physical mode have to mandatorily generate their own Password, as under:**

- Click on “**Sign Up**” under ‘**SHARE HOLDER**’ tab and register with your following details: -

**A. User ID:** Enter your User ID

- Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**
- Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**
- Shareholders/ members holding shares in **physical form shall provide** Event No + Folio Number registered with the Company.

**B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

**C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

**D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

- Shareholders/ members holding shares in **CDSL demat account shall provide either ‘C’ or ‘D’, above**
  - Shareholders/ members holding shares in **NSDL demat account shall provide ‘D’, above**
  - Shareholders/ members holding shares in **physical form** but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above
- Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter).
- Click “confirm” (Your password is now generated).

NOTE: If Shareholders/ members are holding shares in demat form and have registered on to e-Voting system of LIPL: <https://instavote.linkintime.co.in>, and/or voted on an earlier event of any company then they can use their existing password to login.

2. Click on ‘Login’ under ‘**SHARE HOLDER**’ tab.
3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘**Submit**’.
4. After successful login, you will be able to see the notification for e-voting. Select ‘**View**’ icon.
5. E-voting page will appear.
6. Refer the Resolution description and cast your vote by selecting your desired option ‘**Favour / Against**’ (If you wish to view the entire Resolution details, click on the ‘**View Resolution**’ file link).

7. Enter the number of shares (which represents no. of votes) as on the cut-off date under **'Favour/Against'**. You may also choose the option 'Abstain' and the shares held will not be counted under **'Favour/Against'**.
8. After selecting the desired option i.e. **'Favour / Against'**, click on **'Submit'**. A confirmation box will be displayed. If you wish to confirm your vote, click on **'Yes'**, else to change your vote, click on 'No' and accordingly modify your vote.
9. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as **'Custodian / Mutual Fund / Corporate Body'**. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the **'Custodian / Mutual Fund / Corporate Body'** login for the Scrutinizer to verify the same.
10. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.
11. You can also take the printout of the votes cast by you by clicking on "Print" option on the Voting page.

**If you have forgotten the password:**

- Click on **'Login'** under **'SHARE HOLDER'** tab and further Click **'forgot password?'**
- Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on **'Submit'**.
- In case shareholders/ members is having valid email address, Password will be sent to his / her registered e-mail address.
- Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
- The password should contain minimum 8 characters, at least one special character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.
- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".



Shareholders/ members holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.

In case shareholders/ members have any queries regarding e-voting, they may refer the **Frequently Asked Questions ('FAQs')** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or contact on: - Tel: 022 -4918 6000.

**Process and manner for attending the Annual General Meeting through InstaMeet:**

Shareholders/Members are entitled to attend and participate in the Annual General Meeting through VC/OAVM provided by Link Intime by following the below mentioned process.

1. Facility for joining the Annual General Meeting through VC/OAVM shall open 15 minutes before the time scheduled for the Annual General Meeting and shall be kept open till the expiry of 15 minutes after the schedule time on first come first basis.
2. Shareholders/Members with >2% shareholding, Promoters, Institutional Investors, Directors, KMPs, Chairpersons of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Auditors etc. may be allowed to the meeting without restrictions of first come first basis.
3. Shareholders/ Members will be provided with InstaMeet facility wherein Shareholders/ Member shall register their details and attend the Annual General Meeting as under:

Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>

➤ Select the **“Company”** and **‘Event Date’** and register with your following details: -

**A. Demat Account No. or Folio No:** Enter your 16 digit Demat Account No. or Folio No

Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**

Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**

Shareholders/ members holding shares in **physical form shall provide** Folio Number registered with the Company.

**B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

**C. Mobile No.:** Enter your mobile number.

**D. Email ID:** Enter your email id, as recorded with your DP/Company.

- Click “Go to Meeting” (You are now registered for InstaMeet and your attendance is marked for the meeting). Please refer the instructions (annexure) for the software requirements and kindly ensure to install the same on the device which would be used to attend the meeting. Please read the instructions carefully and participate in the meeting. You may also call upon the InstaMeet Support Desk for any support on the dedicated number provided to you in the instruction/ InstaMEET website.

<b>Instructions for Shareholders/Members to vote during the Annual General Meeting through Instameet:</b>
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Once the electronic voting is activated by the scrutinizer during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting “**Cast your vote**”.
2. Enter 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet and click on “**Submit**”.
3. After successful login, you will see “Resolution Description” and against the same the option “**Favor/ against**” for voting.
4. Cast your vote by selecting appropriate option i.e. “**Favor/Against**” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under “**Favor/Against**”.
5. After selecting the appropriate option i.e. Favor/Against as desired and you have decided to vote, click on “**Save**”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will be eligible to attend/ participate

in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) or contact on: - Tel: 022-49186175.

**Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet:**

1. Shareholders who would like to speak during the meeting must register their request 3 days in advance with the company on the specific email id at [investor.gbl@gmail.com](mailto:investor.gbl@gmail.com) for the general meeting.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the Company.
3. Shareholders will receive “speaking serial number” once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panellist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

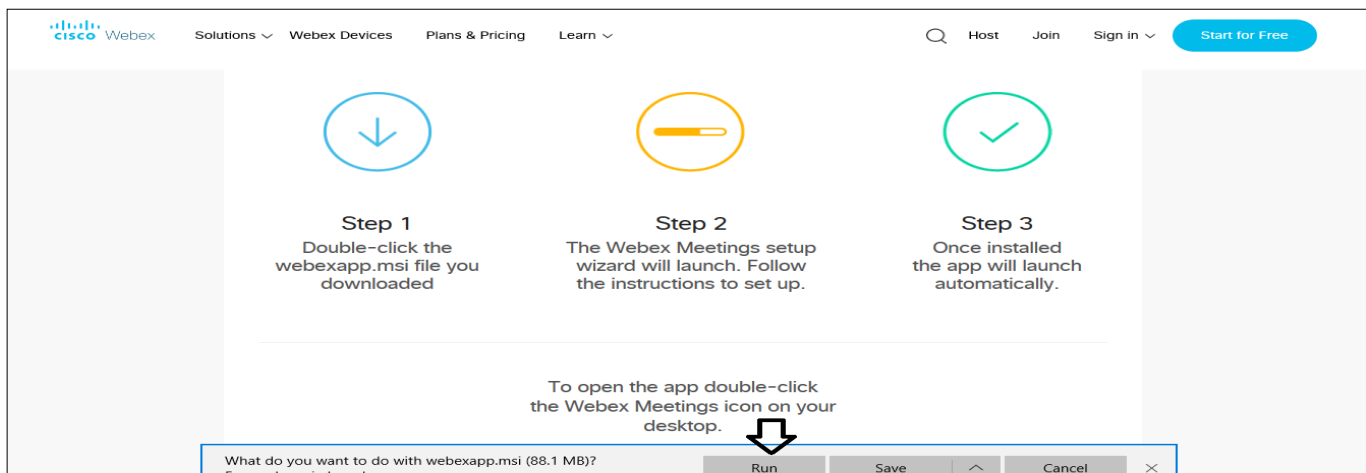
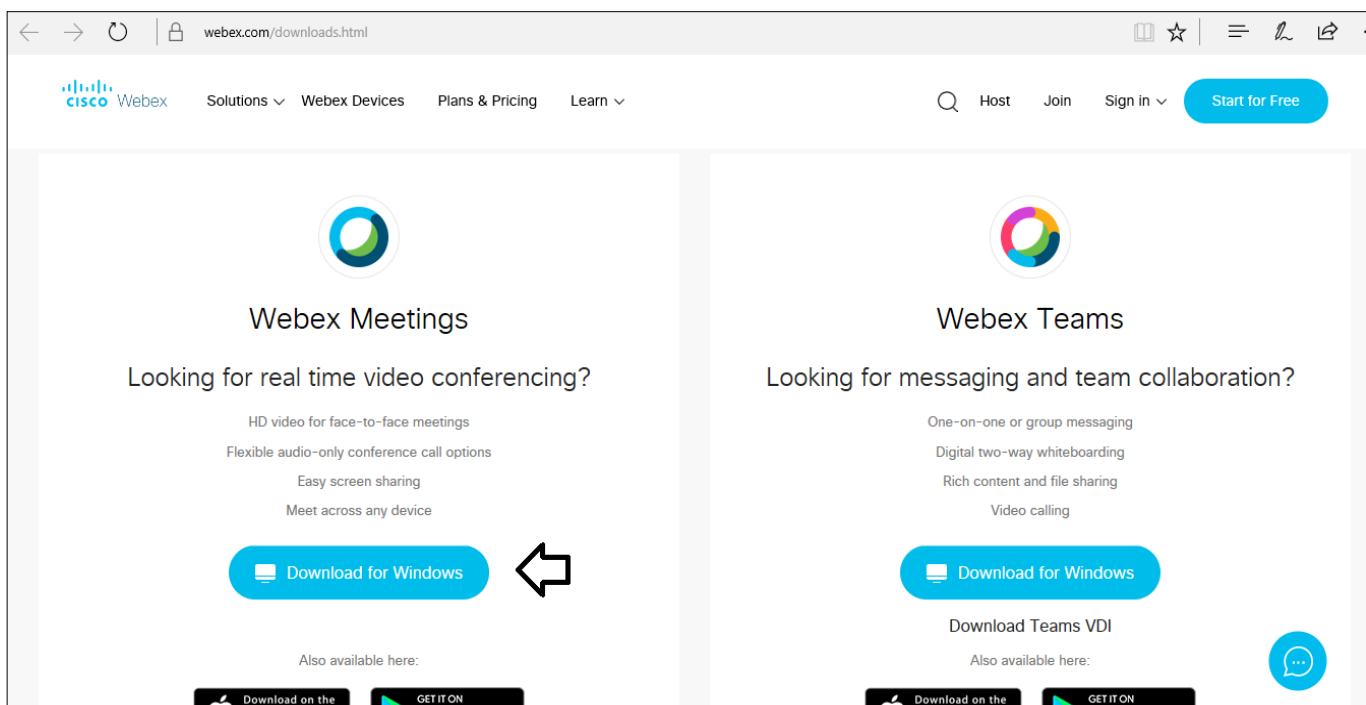
Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking. The Company reserves the right to restrict the number of speakers depending on the availability of time for the Annual General Meeting.

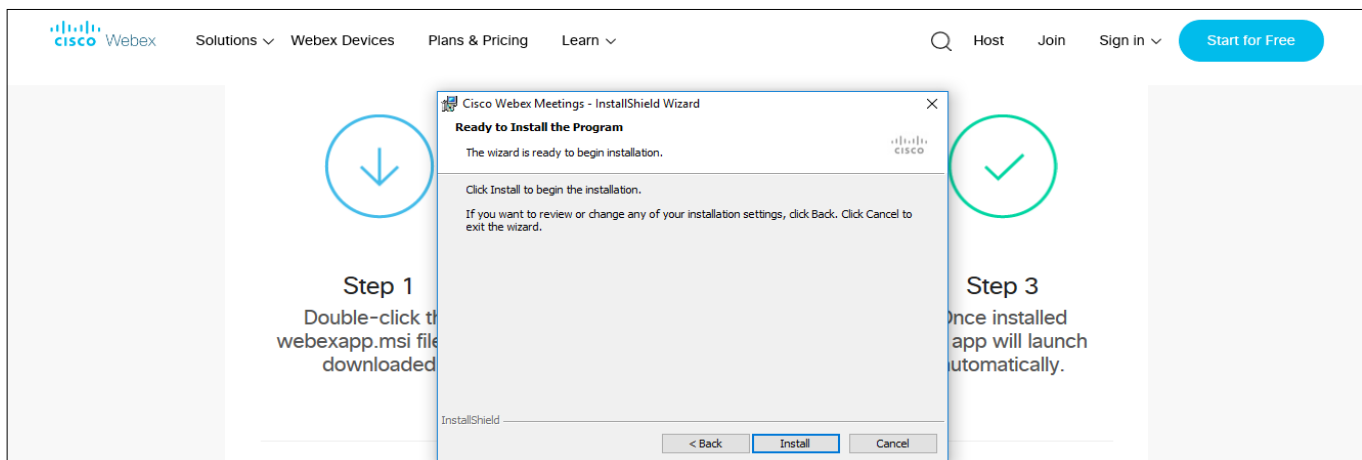
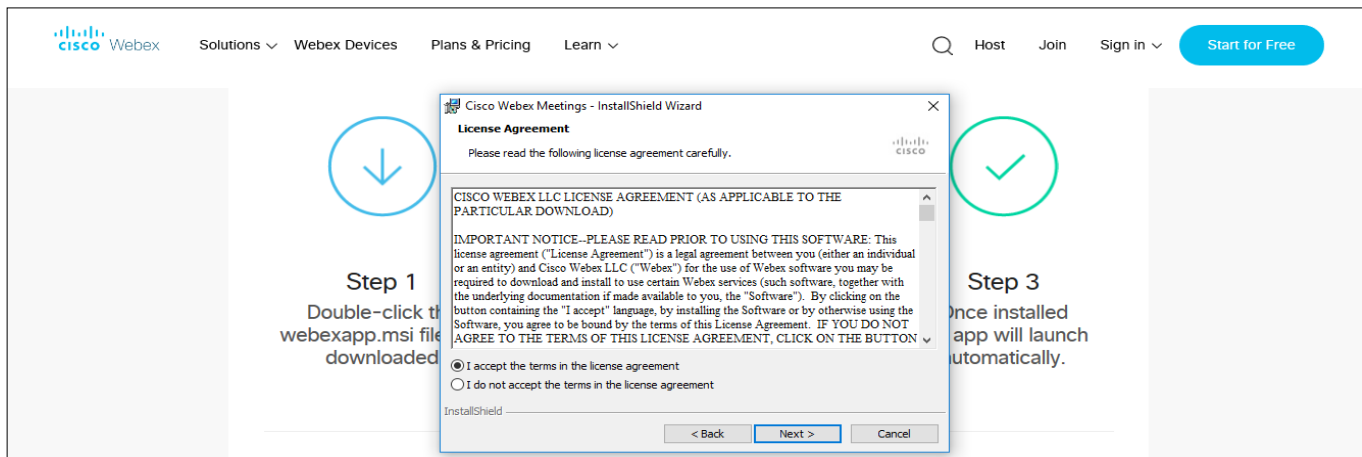
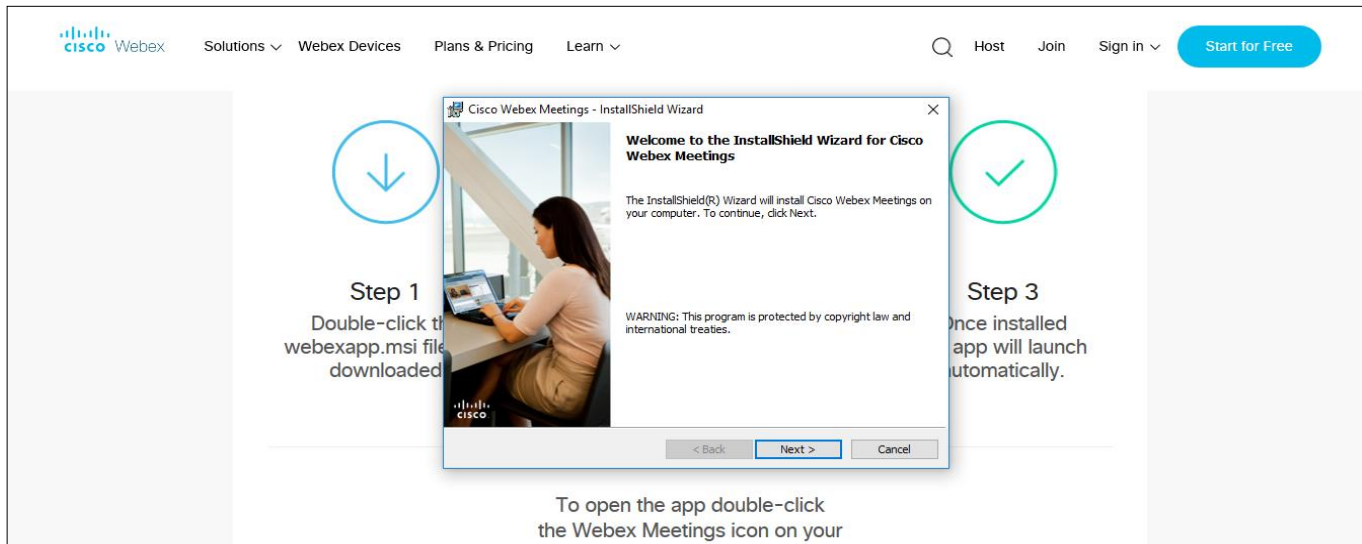
## ANNEXURE

### Guidelines to attend the AGM proceedings of Link Intime India Pvt. Ltd.: InstaMEET

For a smooth experience of viewing the AGM proceedings of Link Intime India Pvt. Ltd. InstaMEET, shareholders/members who are registered as speakers for the event are requested to download and install the Webex application in advance by following the instructions as under:

- a) Please download and install the Webex application by clicking on the link <https://www.webex.com/downloads.html/>





OR

b) If you do not want to download and install the Webex application, you may join the meeting by following the

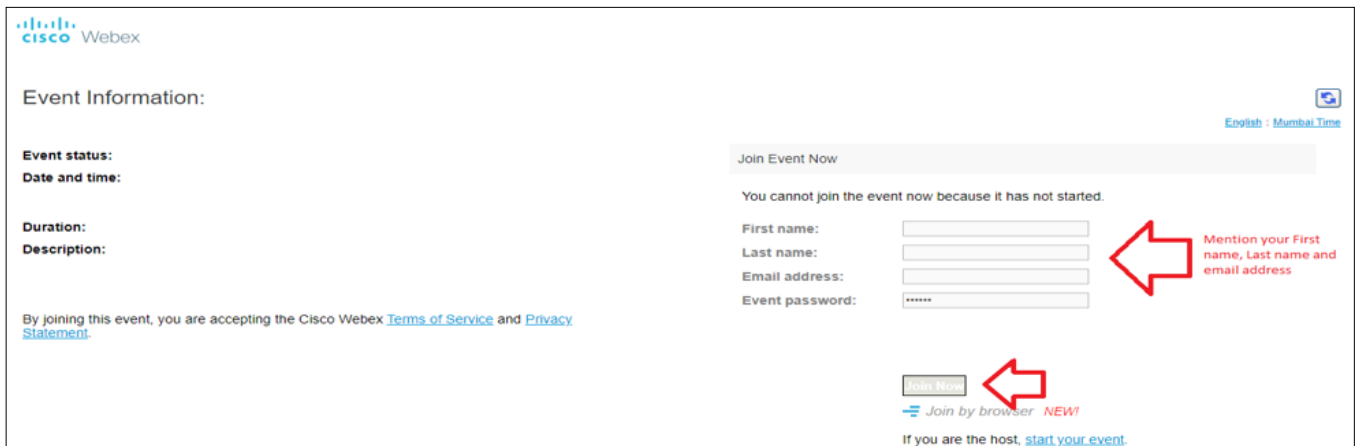
**Step 1 Enter your First Name, Last Name and Email ID and click on Join Now.**

**1 (A)** If you have already installed the Webex application on your device, join the meeting by clicking on Join Now

**1 (B)** If Webex application is not installed, a new page will appear giving you an option to either Add Webex to chrome or Run a temporary application.

Click on Run a temporary application, an exe file will be downloaded. Click on this exe file to run the application and join the meeting by clicking on Join Now

process mentioned as under:



The screenshot displays the Cisco Webex 'Join Event Now' interface. On the left, under 'Event Information:', there are fields for 'Event status:', 'Date and time:', 'Duration:', and 'Description:'. Below these, a note states: 'By joining this event, you are accepting the Cisco Webex [Terms of Service](#) and [Privacy Statement](#).' On the right, there is a 'Join Event Now' button. Below it, a message reads: 'You cannot join the event now because it has not started.' Further down are input fields for 'First name:', 'Last name:', 'Email address:', and 'Event password:'. A red arrow points to the 'Join Now' button, and another red arrow points to the input fields with the text 'Mention your First name, Last name and email address'. At the bottom, there is a 'Join by browser NEW!' link and a note for hosts: 'If you are the host, [start your event](#)'.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013****ITEM NO.3**

The Board of Directors of the Company ("the Board"), at its meeting held on August 21, 2020 has, subject to approval of members, re-appointed Mr. Bharatkumar Ghodasara (DIN: 00032054) as a Whole-time Director, designated as Executive Director, for a period of 3 (three) years from the expiry of his present term, i.e., with effect from September 1, 2020, on terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee (the 'NR Committee') of the Board.

Members' approval is sought for the re-appointment of and remuneration payable to Mr. Bharatkumar Ghodasara as a Whole-time Director, designated as Executive Director of the Company, in terms of the applicable provisions of the Companies Act, 2013 ("the Act").

Broad particulars of the terms of reappointment of and remuneration payable Mr. Bharatkumar Ghodasara are as under:

**(1) Salary:**

Rs. 60,000/- per month (Increment in salary per annum will be as per rules of the Company).

**(2) Perquisites:**

The aggregate value of perquisites and other benefits shall not exceed Rs. 5,00,000/- per annum.

**(3) Contribution to Provident Fund, Gratuity, Leave ,Bonus etc.:**

As per the rules of the Company.

**(4) Car:**

Provision of Company's cars for official purpose.

**(5) Reimbursement of costs, charges, and expenses:**

The Company shall pay to or reimburse the Whole Time Director and he shall be entitled to be paid and/or to be reimbursed by the Company, all cost, charges and expenses that may have been or may be incurred by them for the purpose of or on behalf of the Company.

**(6) General:**

- i. The Whole-time Director shall perform his duties as such with regard to all work of the Company and will manage and attend to such business and carry out the orders and directions given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board and the functions of the Whole-time Director will be under the overall authority of the Board of Directors.

- ii. The Whole-time Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors.
- iii. The Whole-time Director shall adhere to the Company's Code of Conduct.
- iv. The office of the Whole-time Director may be terminated by the Company or by him by giving the other 1 (one) months' prior notice in writing.

Mr. Bharatkumar Ghodasara satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under subsection (3) of Section 196 of the Act for being eligible for his reappointment. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

The above may be treated as a written memorandum setting out the terms of re-appointment of Mr. Bharatkumar Ghodasara under Section 190 of the Act.

Details of Mr. Bharatkumar Ghodasara are provided in the "Annexure" to the Notice, pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii)



**Details of Directors Retiring by Rotation / Seeking Reappointment at the Meeting**

**[Pursuant to Regulation 36 of SEBI (LODR) Regulations, 2015 and Secretarial Standard - 2 on General Meetings]**

<b>Name of the Director</b>	<b>Mrs. Shetal Gor</b>	<b>Mr. Bharatkumar Ghodasara</b>
DIN	07056824	00032054
Age	49 Years	61 Years
Date of first appointment on the Board	January 8, 2015	March 28, 1994
Qualifications	M.S. in Electrical Engineering (USA)	B. Com, LLB
Experience & Expertise in specific functional areas	Finance, Managerial and Engineering Experience	Manufacturing, Production, Marketing and Finance
No. of Shares held in the Company as on March 31, 2020	183,210	15,600
List of Directorships held in other Companies as on March 31, 2020	NIL	Avni Dealings Private Limited
Membership / Chairmanship of Committees of other Boards as on March 31, 2020	NIL	NIL
Remuneration proposed to be paid	As per Item no 2 of the Thirtieth Annual General Meeting.	As per Item no 3 of the Thirtieth Annual General Meeting.
Remuneration last drawn for FY 2019-2020 (including sitting fees & commission, if any)	NIL	For remuneration details, please refer to the Board's Report.
Terms and Conditions of appointment/re-appointment	In term of section 152 of the Companies Act, 2013, Mrs. Shetal Gor (DIN: 07056824), Director of the	As per the resolution at Item No. 3 of the Notice convening this meeting read with explanatory

	Company retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment.	statement thereto.
Relationships between Directors inter-se	Spouse of Mrs. Devang Gor & Sister of Tuhina Bera	NA
Number of Meetings of the Board attended during the year	3 out of 4	4 out of 4

By Order of the Board of Directors  
For **Galaxy Bearings Limited**

**Urvashi Gandhi**

Company Secretary & Compliance Officer

Ahmedabad, August 21, 2020

**Registered Office:**

A-53/54, 5th Floor,

Pariseema Complex,

C.G. Road, Ellisbridge,

Ahmedabad 380006

CIN: L29120GJ1990PLC014385

Website: [www.galaxybearings.com](http://www.galaxybearings.com)

E-mail: [investor.gbl@gmail.com](mailto:investor.gbl@gmail.com)

Tel.: (079) 29606020

## **Galaxy Bearings Limited**

### **Registered Office:**

A-53/54,5th Floor,  
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