



May 23, 2022

To,  
**BSE Limited,**  
Phiroz Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

**Ref:** *GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)*

**Sub:** **Annual Secretarial Compliance Report for the year ended March 31, 2022.**

---

Dear Sir,

Pursuant to Regulation 24A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019; please find attached the annual secretarial compliance report of Galaxy Bearings Limited for the year ended March 31, 2022 issued by the Practicing Company Secretary.

We request you to kindly take same on your records.

Thanking you,

Yours faithfully,

For **GALAXY BEARINGS LIMITED**

A handwritten signature in blue ink, appearing to read "Urvasi Gandhi", is written over a light blue circular stamp.

**URVASHI GANDHI**  
Company Secretary





**SECRETARIAL COMPLIANCE REPORT OF GALAXY BEARINGS LIMITED  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

To,  
Board of Directors of  
**Galaxy Bearings Limited**  
A-53/54, 5th Floor, Pariseema Complex,  
C.G. Road, Ellisbridge,  
Ahmedabad- 380009

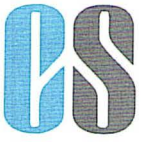
We, Jignesh Kotadiya & Co. , Company Secretaries have examined:

- a) all the documents and records made available to us and explanation provided by **Galaxy Bearings Limited** , (CIN- L29120GJ1990PLC014385)
- b) the filings/ submissions made by the Company to the stock exchanges,
- c) website of the Company,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification for the year ended 31 March, 2022 in respect of compliance with the provisions of;
  - 1) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued there under; and
  - 2) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India(“SEBI”);

Apart from above, the specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018





# Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018:- **N.A.**
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014:- **N.A.**
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008:- **N.A.**
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013:- **N.A.**
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time;
- i) SEBI (Delisting of Equity Shares) (Amendment) Regulations, 2016:- **N.A.**
- j) SEBI (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008:- **N.A.**
- k) SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003:- **N.A.**
- l) SEBI (Issue of Sweat Equity) Regulations, 2002:- **N.A.**;
- j) other regulations as applicable and circulars/ guidelines issued thereunder; and based on the above examination and considering the relaxations granted by the Securities and Exchange Board of India (SEBI) warranted due to the spread of the COVID-19 pandemic, We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sl. No	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Deviations	Observations/ Remarks of the Practising Company Secretary
--	None	None	--





# Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.

(C) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sl. No	Action taken by	Details of Violation	Details of Action taken E.g. fines, warning letter, debarment, etc.	Observations/ Remarks of the Practising Company Secretary, if any.
	None	None	--	--

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sl. No	Observation of practising Company Secretary in the previous reports	Observations made in the Secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practising Company Secretary on the actions taken by the listed entity
	None	None	--	--

Place: Ahmedabad  
Date: 21/05/2022



*For, Jignesh Kotadiya & Co.*  
Practising Company Secretary

*Jignesh Kotadiya*  
CS Jignesh Kotadiya  
Practising Company Secretary  
ACS: 52121: CP No.: 19815  
UDIN- A052121D000358779